

OIL WORLD *Weekly*

World Supply, Demand and Price Forecasts for Oilseeds, Oils and Meals

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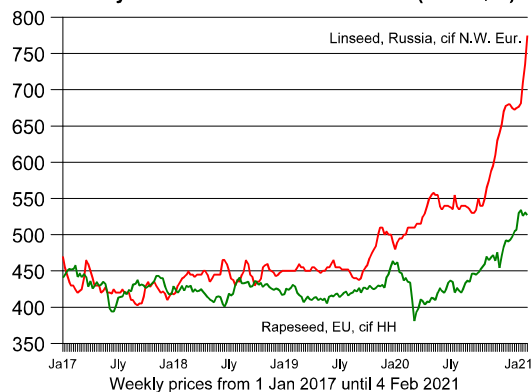
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Highlights of this Issue

● Rally in linseed prices driven by strong demand so far this season but the price rise may be overdone.

Weekly Prices of 2 Oilseeds in the EU (in US-\$/T)



● EU rapeseed oil exports seen rising to multi-year high of at least 0.25 Mn T in Jan/March 2021, mainly to China.

● World demand for palmkernel oil has recovered. Combined exports of Indonesia and Malaysia rose by 4% in Oct/Dec 2020.

● Thailand's palm oil production is expected to recover this year, following 11% setback in 2020.

● Delayed harvest kept Brazilian soybean exports extremely low. Prospects for second-crop corn have deteriorated.

Supply

Demand

Prices

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ALL ITEMS AT A GLANCE

LINSEED & FLAXSEED: The current high prices are threatening to keep disposals of linseed and products below potential this season. The assumed slowing-down of Chinese buying may revive exports of Russian and Kazakh linseed to the EU in coming months. World exports of linseed & flaxseed to the EU declined by 17% in Aug/Nov 2020. Statistical update on SU 12-1/2. (54)

LINSEED OIL: The uptrend of crushings pushed Russian exports of lin oil above the year-earlier level in Oct/Dec 2020, with shipments rising to China. However, we consider it likely that the recent steep price increase will curtail Chinese consumption of lin oil below initial expectations in 2020/21. (SU 12-1/2 and 54)

Palm oil: World exports increased to 5.0 Mn T in Dec, of which 2.9 from Indonesia, 1.6 from Malaysia and most of the remainder from Central America and Papua New Guinea. (55)

Palmkernel oil: World import demand has recovered and is increasing from a year earlier since Oct, benefiting from expanding requirements in the oleochemical industry. Details of our Indonesian supply & demand estimates are given on SU 26-3. (55)

Rapeseed oil: Attractive EU rapeseed oil prices and limited supplies in other exporting countries have reportedly revived Chinese purchases in recent weeks, boosting total EU exports to at least 0.25 Mn T in Jan/Mar 2021 (vs. 90 Thd T a year earlier). (56)

Cotton oil: Reduced production and high prices are seen resulting in a further decline of US cotton oil exports and keeping domestic usage depressed at less than 180 Thd T in Oct/Sept 2020/21. (57)

Kazakhstan: Sunseed production turned out larger than expected in 2020, setting the stage for a recovery in exports to 0.35 Mn T in Sept/Aug 2020/21. (57)

Russia: The introduction of a 30% soybean export tax on Febr 1 is likely to significantly reduce exports in Febr/June. (57)

Ukraine: Sun oil exports reportedly reached 0.48 Mn T in Jan 2021, with the EU, China and India the largest destinations. Sun meal exports plunged to a 4-month low of 0.29 Mn T last month but are seen recovering notably in February. (58)

Kenya: Palm oil imports increased by about 3% to an estimated 0.94 Mn T in Jan/Dec 2020, thus having doubled within 8 years promoted by rising domestic veg. oil demand. (58)

U.S.A.: Due to the record pace of crushings and exports, US soybean supplies have declined rapidly in recent months. This is foreshadowing a battle for unsold stocks this spring and summer. (58)

Argentina: A normalization of inland transportation is now expected soon, following the increase in freight rates by 22.5% with immediate effect. Only

0.3 Mn T of sunflowerseed was harvested as of Febr 3 (vs. 1.1 Mn T a year earlier), as rainfall interfered with harvesting. (SU 22-3 and 59)

Brazil: Exports of soybeans turned out sharply below expectations at only 49 Thd T in Jan (vs. 1.4 Mn T a year earlier) while imports rose to 82 Thd T, turning Brazil into a net importer. (SU 22-3 and 59)

India: In the federal budget released on Febr 1 the Indian government restructured its vegetable oil import policy. The total import duty on crude palm oil increases from 30.25 to 35.75% coinciding with a further sharp increase of the Indonesian export tax/levy in Febr. (60)

Japan: Consumption of oils & fats was on a downturn in Jan/Dec 2020 and turned out 0.13 Mn T or 4% below the year-earlier level. But oilmeal consumption continued to increase in line with rising livestock production. (SU 25-3/4 and 60)

Thailand: In Jan/Dec 2020 palm oil output dropped by 11% or 0.34 Mn T as a lagged effect of severe drought 1-2 years earlier. (SU 27-3 and 61)

Turkey: Declining domestic usage contributed to a recovery of Turkish exports of poultry meat by 7% to 0.49 Mn T in 2020. Higher domestic crushings of soybeans and sunseed curtailed imports of the respective oilmeals last year. (SU 27-5/6 and 61)

Australia: Canola exports increased by 13% on the month in Dec, almost exclusively destined for the EU. Shipments of tallow increased to a 4-month high of 52 Thd T in Dec. (SU 27-6 and 61)

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Demand rationing via firm nearby-prices is the need of the hour in several key agricultural markets. After large disposals so far this season, uncommitted canola supplies in Canada are now scarce, pushing domestic prices to 13-year highs of late.

In Europe the consumption of rapeseed oil has suffered from renewed lockdowns in recent months. A temporary surplus in the EU and tight supplies elsewhere resulted in large Chinese purchases of European rapeseed oil in the vicinity of 200–300 Thd T, mainly for delivery in the current quarter. Buyers are taking advantage of price dips and arbitrage in an overall tight vegetable oil market. falk

Selected Nearby and Deferred Prices (US-\$/T)

As of Feb 4, 2021:	Deferred Positions				
	Nearby	1.	2.	3.	4.
Soybeans, US, cif Rott	578 Mr	564 Ap/My	488 O/N	unq	
Soya pell, Arg, fob	487 Mr	477 Ap	476 My	471 Je/Jy	
Soya oil, Arg, fob	1048 Mr	977 Ap	944 My/Jy	935 O/D	
Sun oil, Black Sea, fob	1290 F	1290 Mr	1290 Ap/Je	1300 Jy/S	
Rapeseed oil, fob Rott	1162 Mr	1092 Ap	1080 My/Jy	984 Ag/O	
Palm oleinRBD fob Mal	1000 F	945 Mr	835 Ap/Je	785 Jy/S	
Coconut oil, cif Rott	1380 F/Mr	1390 Mr/Ap	1400 Ap/My	1410 My/Je	

PRICES**Soybean Market in Difficult Transition to Brazilian Exports**

Pronounced harvest and export delays in Brazil. Volatile prices ahead in corn and soybeans during northern hemisphere plantings. Governments continue to resort to export taxes.

The delays in the Brazilian soybean harvest by 2-3 weeks did not come unexpected after plantings had started unusually late in October owing to severe dryness. Yet, the effects are significant this year: US soybean stocks were depleted further to multi-year lows by again large exports in January. A quick transition of the supply flow to South America is urgently required but may begin only now with a delay of 4-5 weeks.

The lineup of vessels ready to load Brazilian soybeans is growing day by day and may amount to 11 Mn T in the course of February according to some estimates. This implies rather long waiting times as actual loadings this month will trail this volume probably by far. The global soybean market strongly depends on Brazilian exports in the next seven months with the US not in a position to be a residual supplier and Argentine exports possibly still curtailed by reserved farmer selling and political uncertainties.

Brazilian soybean exports should be in full swing from March onward. The bulk of the crop was already sold in mid-2020. Given the magnitude of demand currently shaping up, export supplies will be largely exhausted in Aug/Sept, similar to a year ago. This is based on a Brazilian soybean crop of at least 130 Mn T. Good rainfall in January improved crop prospects in many regions but excessive precipitation has caused production losses in southern Brazil recently.

Minor harvesting so far is affecting Brazilian exports and also the domestic market. Brazilian soybean crushings are decimated additionally by depleted old-crop stocks in Jan/Feb. Soya meal prices have increased pronouncedly on the Brazilian market in recent weeks and also export prices appreciated of late. Domestic demand for soya oil and meal can hardly be satisfied in Jan/Feb 2021 and export supplies are limited.

Spring plantings in the US will get a lot of attention this year. Stiff competition for acreage was magnified in the past two weeks by the massive increase of US corn export sales, primarily to China. There are considerations whether China will become a permanent and growing corn importer in the future, as was the case with soybeans in the past two decades. Corn prices increased to contract highs on the CBOT this week and expectations regarding the US corn area are high. It will thus be a challenge to expand the soybean acreage to around 36.2 Mn ha as we assumed in our analysis of Jan 29. Futures prices of soybeans and corn pushed each other upward and both increased by 3% in the week to Feb 4, keeping the new-crop ratio about unchanged at 2.57 (Nov versus Dec).

The grain and oilseed markets are in an unusual situation: Plantings of the two major crops need to be maximized in view of the reduction of stocks to unusually low levels. But - luckily - combined US grain and oilseed cultivation can be boosted by 4.6-5.0 Mn ha from the below-potential year-ago level. Given the outstanding dependence on large US plantings and

production of corn and soybeans, the market will react sensitively to any weather threats this spring and summer.

In Argentina the risk of additional disruptions from striking truckers has subsided after the government on Feb 4 decided to lift the minimum transportation fees by 22.5%. The agreement was found after roadblocks had severely affected the movement of grains and oilseeds to ports and mills in recent days.

The Argentine government reportedly considers to raise export taxes on grains and/or oilseeds, obviously seeing no other response to high inflation rates and insufficient state revenues. By the same token, the Russian government announced to further raise the export tax on wheat from early June onward. The resort to high export taxes is a rather short-sighted response to the current high prices. This policy will discourage production of the affected commodities and will therefore backfire.

In this context, the recent upward revision of the Indian import tax on crude palm oil came as a surprise. It magnifies the effects of the high Indonesian and the rather moderate Malaysian export taxes on palm oil prices in India. However, the Indian tax change pressured Malaysian palm oil prices only temporarily. Prices rallied sharply in the past two days. Today the February contract on the BMD temporarily exceeded 4000 ringgit and the April contract settled at ringgit 3375.

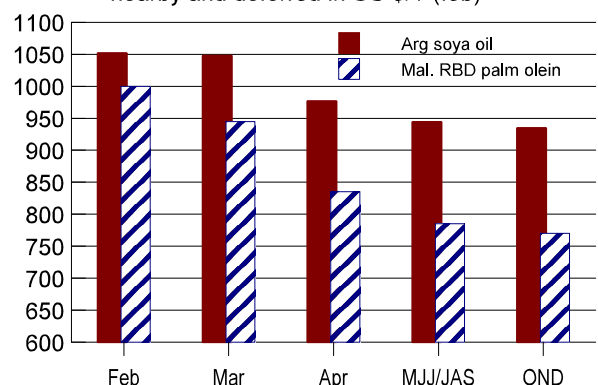
India will depend on large palm oil import volumes in coming months, given the shortage of sunflower oil and insufficient supplies of soya oil. The approaching large domestic rapeseed crop can mitigate India's dependence on vegetable oil imports only partly.

The large inverse in prices of palm oil and soya oil is signalling the need to ration demand. Many Indian importers prefer to buy mainly for nearby delivery. They have shied away recently from purchasing soya oil in view of the wide price premiums relative to deferred months. Stocks are thus reduced and demand will unfold later, rolling the tightness forward.

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Export Prices, Feb 4

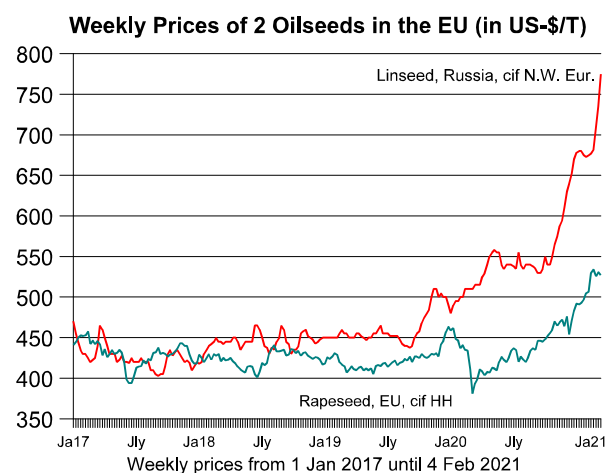
nearby and deferred in US-\$/T (fob)



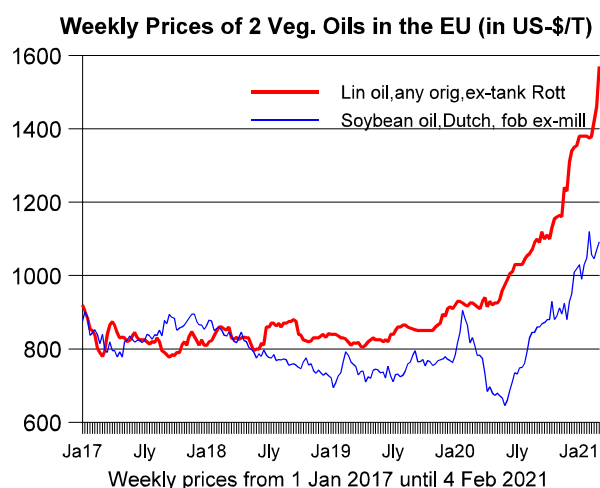
FORECAST**High Prices Seen Hurting Demand for Linseed & Lin Oil**

Farmers speculating on additional price increases may end up sitting on large linseed stocks at the end of 2020/21

Prices of linseed rallied further to multi-year highs on the world market in recent weeks. While some support was obviously derived from the uptrend in other oilseeds and vegetable oils, the price premiums of linseed (e.g. over rapeseed & canola) continued to widen, pointing to underlying independent strength.



Rising linseed quotations have prompted crushers to increase selling prices for lin oil, but the scope to do so is diminishing, considering widening premiums over other vegetable oils. As a result, processing margins have deteriorated further, likely translating into a slowing down of linseed purchases from crushers not only in Europe but also in Russia, Kazakhstan and China.



The current high prices are threatening to keep disposals of linseed and products below potential this season, leaving farmers sitting on large stocks. Linseed inventories in Russia and even more so in Kazakhstan were up sharply from a year ago at the beginning of 2021 owing to this season's larger crops and partly limited sales and exports so far, primarily to the European Union. Yet, many Kazakh linseed producers are reportedly bullish, anticipating a further increase of Chinese purchases in the remainder of 2020/21.

China was indeed a big buyer of Kazakh and Russian linseed in the first few months of this season, contributing to the price strength so far. However, considering the magnitude of the already concluded sales (world exports to China surged by 84% (!!!) on the year in Aug/Nov 2020) and current very high prices, we expect Chinese purchases to slow down. The tightening of controls and quarantine measures for agricultural products arriving from Russia and Kazakhstan -- allegedly to limit the number of imported COVID 19 cases -- may be an indication that China is for the time being well supplied with grains and oilseeds from these two countries.

LINSEED & FLAXSEED: World Exports (1000 T)

	Aug / July			Aug/Nov	
	20/21F	19/20	18/19	2020	2019
Kazakhstan	520*	476	499	154	158
Russia	540*	515	438	236	251
Ukraine	9*	11	13	5	6
Canada	450*	352	466	132	51
U.S.A.	26*	23	10	12	7
Oth. countries	41*	46	49	15	16
Total	1586	1423	1475	554	489

of which to:

China, P.R. . . . .	..	437	384	236	128
EU . . . . .	..	684	732	224	270

The assumed slowing-down of Chinese buying may revive exports of Russian and Kazakh linseed to the EU in coming months, farmer selling permitting. However, we consider it likely that import demand from European processors will still be limited by increased competition on the world market of lin oil & meal from crushers in the CIS countries.

World exports of linseed & flaxseed to the EU declined by 17% in Aug/Nov 2020. While this was partly offset by a larger domestic crop (which reached a 3-year high of 147 Thd T), crushings declined sizably from a year before. Smaller arrivals from Russia and Kazakhstan so far this season resulted in higher flaxseed purchases of EU processors in Canada, with shipments from that country to Europe totalling 56 Thd T in Aug/Nov (vs. 2 Thd a year ago). Additional large quantities of Canadian flaxseed were reportedly exported to the EU in December and January. This and a higher volume supplied to the US contrasted with only limited deliveries to China in recent months.

However, if Russian and Kazakh farmers "return" to the European market in the second half of 2020/21, the recent pace of Canadian flaxseed shipments to Europe will be hard to sustain. Still, owing to large disposals so far, we have reduced our estimate of Canadian flaxseed stocks as of end-July 2021, implying only a marginal recovery from the preceding two seasons. As against this, we have raised our forecasts of linseed inventories in Russia and Kazakhstan. See SU 12-1/2.

Linseed production in the CIS countries was confirmed to have risen by 0.2 Mn to 1.9 Mn T in 2020. The Russian crop was reportedly around 50 Thd T higher while production in Kazakhstan around 50 Thd T lower than our estimates released in the December MONTHLY. It should be noted that the bulk of the growth in the Russian crop occurred in Siberia last year, while production in the European parts of Russia was mostly unchanged from 2019. Along with rising demand from domestic processors this reduced the competitiveness of Russian linseed in Europe.

The uptrend of crushings pushed Russian exports of lin oil above the year-earlier level in Oct/Dec 2020, with shipments rising to China but declining to Norway. Kazakh lin oil deliveries to China also increased and so did exports from the US and Canada, contrasting with smaller shipments from Belgium, Ukraine and Turkey.

We consider it likely that the recent steep price increase will curtail Chinese consumption of lin oil below initial expectations in 2020/21, affecting import requirements (also in view of rising domestic production). In addition, we have reduced our estimate of lin oil imports of Norway, implying that the global trade volume will probably stagnate this season (similar to 2019/20). Lin oil exporters in the CIS countries are likely to continue to garner share on the world market at the expense of EU suppliers.

We expect that the biggest increase in production of lin meal in Oct/Sept 2020/21 will also occur in the CIS countries, resulting in larger volumes shipped to Europe. Rising imports of attractively-priced lin meal are seen as an additional factor, affecting processing margins in the EU. See our world supply & demand balance for lin oil & meal on SU 12-2.

FACTS & FIGURES

PALM OIL

World exports of palm oil increased to 5.0 Mn T in Dec, of which 2.9 from Indonesia, 1.6 from Malaysia and most of the remainder from Central America and Papua New Guinea.

But owing to reduced shipments in November, world exports of 14.05 Mn T in the Oct/Dec quarter were still down slightly by 0.1 Mn T from a year earlier. Malaysia raised exports by 3%, while Indonesia recorded a setback of 4%.

Combined crude palm oil exports of the two countries increased by 0.25 Mn T or 8% from a year earlier to 3.5 Mn T in Oct/Dec, with India the largest destination. But exports of processed palm oil and residue oil (including PFAD) suffered a decline by 0.4 Mn T or 4%. Malaysia boosted exports of crude palm oil by 74% from a year earlier to 1.66 Mn T in Oct/Dec (because exports were duty free until Dec 2020), while Malaysian exports of processed palm oil plummeted by 0.55 Mn T or 16%.

Trade flows: There were major changes during Oct/Dec 2020 as compared to a year earlier. Malaysia more than doubled exports to India from a year earlier at the expense of Indonesia. But to the destinations China, Pakistan, Japan, Turkey, Brazil and Vietnam,

Indonesian exporters increased their market share at the expense of their Malaysian counterparts.

During Oct/Dec 2020 combined Malaysian and Indonesian exports of crude and processed palm oils declined to the European Union as well as to the CIS countries. In the EU reduced arrivals of palm oil from Southeast Asia were partly offset by larger quantities coming from Central America.

In Oct/Dec 2020 combined Malaysian and Indonesian palm oil exports increased to India, Pakistan, the Philippines, Vietnam and Saudi Arabia, while reductions were noted to the USA, Japan, South Africa, Egypt and Europe.

MALAYSIA & INDONESIA: Exports of Palm Oil

	from Malaysia		from Indonesia	
	Oct/Dec		Oct/Dec	
	2020	2019	2020	2019
(1000 T)				
EU-28	442	523	925	1092
C.I.S.	21	36	219	245
Africa	861	791	917	990
Angola	23	42	10	15
Egypt	41	46	262	320
Ghana	85	61	12	35
Kenya	203	82	148	44
Mozambique	74	65	6	17
Nigeria	140	117	18	51
S.Africa,Rep	30	65	85	65
Tanzania	58	92	86	81
America	121	105	449	466
U.S.A	106	76	298	364
Brazil	1	1	86	39
Asia	3103	2930	5451	5487
Bangladesh	64	68	268	311
China,PR	639	872	1637	1564
India	1176	501	1102	1516
Iran	102	93	.	-
Japan	102	132	77	64
Malaysia	-	-	622	407
Myanmar	15	20	196	208
South Korea	111	99	49	69
Pakistan	193	264	854	716
Philippines	178	144	135	97
Saudi Arabia	66	74	63	43
Turkey	138	188	77	27
Vietnam	89	178	213	106
Oceania	49	52	8	8
Oth. countries	5	9	2	10
Total	4602	4446	7971	8298
of which:				
crude oil	1660	955	1818	2272
processed oil	2942	3491	6153	6026

PALMKERNEL OIL

World import demand of palmkernel oil has recovered and is increasing from a year earlier since October, benefiting from expanding requirements in the oleochemical industry. We also assume that some consumers have switched from coconut oil to palmkernel oil in North America, Europe and Asia, in response to partly unusually large price premiums of coconut oil.

The corona-related slowdown in world imports and consumption of lauric oils in Jan/June 2020 was

followed by a recovery in July/Sept and a year-on-year increase in Oct/Dec 2020. We expect further growth in world trade and usage of palmkernel oil in Jan/June 2021.

Combined palmkernel oil exports of Indonesia and Malaysia rose by 4% from a year earlier to 0.95 Mn T in Oct/Dec 2020. Biggest increases were noted in shipments to China and the USA, partly replacing reduced arrivals of coconut oil. Higher quantities were also exported to Brazil, Thailand, Pakistan, Egypt and a few other countries.

MALAYSIA & INDONESIA: Palmkernel Oil Exports

(1000 T)	from Malaysia		from Indonesia	
	Oct/Dec		Oct/Dec	
	2020	2019	2020	2019
EU-28	102	62	51	102
C.I.S.	9	8	17	16
Africa	20	18	17	11
Algeria	3	7	1	2
Egypt	9	7	8	1
S.Africa,Rep	1	1	6	5
America	48	26	141	103
U.S.A.	33	20	63	52
Brazil	6	2	75	48
Asia	193	163	346	394
China,PR. . .	76	65	182	173
India.	37	16	17	40
Iran	6	7	-	-
Japan.	8	9	13	11
Malaysia . . .	-	-	80	118
Philippines . .	3	6	17	19
Thailand. . . .	4	5	22	7
Turkey	20	25	1	7
Vietnam.	6	5	1	1
Oth Countries	6	7	.	2
Total	378	284	571	628

Indonesia: Key Product Exports

In Jan/Dec 2020 production of palm oil and palmkernels declined by about 5% from a year earlier, mainly due to the lagged effects of reduced fertilizer application and unusually dry weather conditions a year earlier. We estimate production of palm oil at a 3-year low of 42.3 Mn T and of palmkernels at 10.0 Mn T. This compares with 44.3 and 10.5 Mn T in Jan/Dec 2019. Details of our supply & demand estimates are given on SU 26-3.

INDONESIA: Exports of Selected Commodities

(1000 T)	Dec		Oct/Dec		Jan/Dec	
	2020	2019	2020	2019	2020	2019
Exports						
Palm oil	2919	3074	7971	8298	27263	30118
Crude	733	967	1818	2272	7171	7399
Processed . .	2059	1952	5820	5681	18930	21008
PFAD	127	156	333	345	1162	1711
Palmkernels. . .	1	9	6	13	25	31
Palmkernel oil	169	265	571	628	1802	2026
Palmkern meal	453	579	1340	1554	4787	5356
Copra.	5	3	12	11	44	44
Coconut oil . . .	51	63	142	160	582	614
Copra meal . . .	7	29	53	56	183	238
Biodiesel	10	12	13	76	34	1107

Reduced production of palmkernel oil and meal and somewhat higher domestic usage enforced even sharper reductions in exports by 0.22 and 0.57 Mn T, respectively, in Jan/Dec 2020.

Also exports of coconut oil and meal fell short of expectations in Oct/Dec as well as Jan/Dec 2020. Most of the reduction in coconut oil occurred in shipments to China, the USA and the EU. We made a further downward revision in our copra production estimate to 1.24 Mn T, a 3-year low.

But we expect a recovery in production of palmkernels and copra in calendar year 2021, setting the stage for larger exports.

RAPSEED OIL

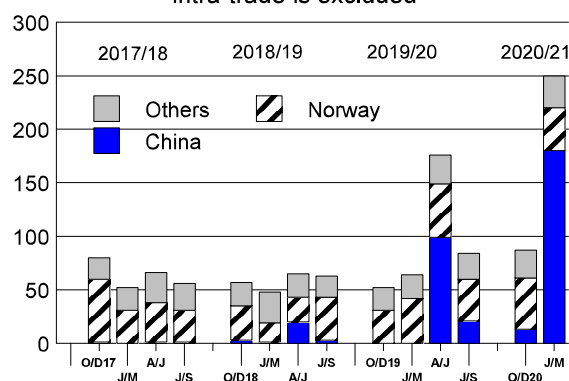
Attractive European rapeseed oil prices and limited supplies in other exporting countries have reportedly revived Chinese purchases in recent weeks. Total EU exports of rapeseed oil are set to soar to a multi-year high of at least 0.25 Mn T in Jan/March 2021, up from about 90 Thd T last quarter and only 64 Thd T a year ago.

Exports to China are set to be boosted to 160-200 Thd T in Jan/March 2021, with roughly 50 Thd T already shipped in January according to preliminary weekly trade data. A further uptrend is expected this month and in March, with various market observers indicating total sales to China for shipment in Jan/Apr at or even slightly above 300 Thd T.

In addition, EU rapeseed oil continued to be exported to Norway last month and ongoing large shipments of 40-50 Thd T are considered likely this quarter.

EU Rapeseed Oil Exports (1000 T)

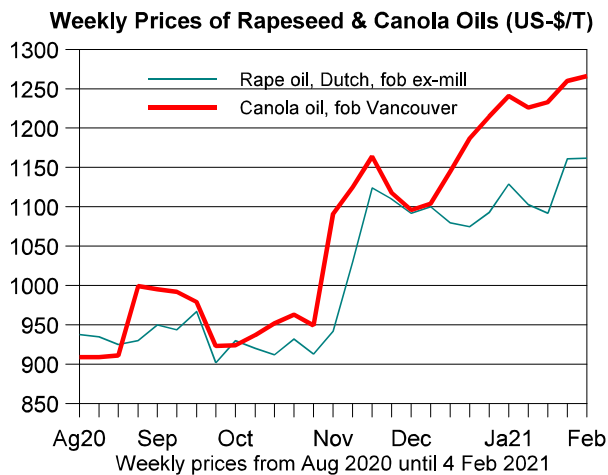
intra-trade is excluded



Tight domestic supplies and rallying Canadian export prices in the past two months are seen as the key reasons for the significant increase in Chinese purchases of rapeseed oil in Europe of late. The premium of canola oil in Vancouver vis-a-vis rapeseed oil in Rotterdam reportedly widened to around US-\$ 120-140 in the second half of Dec and in early January, contrasting with a price parity in late Nov and a discount of US-\$ 20-30 in Aug 2020.

However, the latest large sales of rapeseed oil to China imply independent price strength of EU rapeseed oil in coming weeks and months, even if EU rapeseed crushings exceed initial expectations in Jan/Mar 2021. A faster than currently expected recovery of EU biodiesel usage (which is currently not shaping up) and/or insufficient rapeseed & canola arrivals may

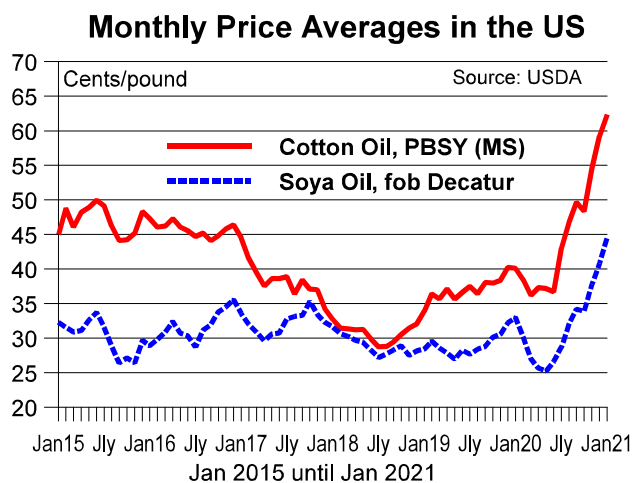
additionally support EU rapeseed oil prices in Apr/June 2021.



COTTONSEED & OIL

In the US Midwest prices of cottonseed oil rallied to a 7-year high of 62–63 cents per pound in January. Prices stayed near the high of 63 cents this week, equalling about US-\$/T 1390. The premium over soya oil has widened to roughly US-\$ 380 of late. Reduced production and high prices are seen resulting in a further decline of US cotton oil exports to only 30–35 Thd T and keeping domestic usage depressed at less than 180 Thd T in Oct/Sept 2020/21.

US cottonseed crushings diminished by 4% to a 4-year low of 659 Thd T in Aug/Dec 2020. In January, this season's cottonseed production was revised downward to only 4.16 Mn T, 23% less than in 2019/20. Feeding of cottonseed to US dairy cattle is expected to decline steeply this season but also crushings will continue to be decimated in coming months.



U.S.A.: Supply & Demand of Cottonseed (1000 T)

	20/21F	August / July			
		19/20	18/19	17/18	16/17
Open. stocks(a)	450*	433	409	363	190*
Production	4161*	5393	5108	5826	4871
Imports	30*	4	1	3	48
Exports	280*	324	369	448	314
Crushings	1490*	1553	1597	1682	1605
Other use (b)	2591*	3503*	3120	3653	2817*
End. stocks(a)	280*	450*	433	409	363

(a) at mills only. (b) Mainly usage for dairy cattle.

KAZAKHSTAN

Higher than expected sunseed production in Kazakhstan will bring some relief but will by no means change this season's very tight global supply situation. Latest statistics point to a crop of 0.84 Mn T in 2020, unchanged from a year before and defying expectations of a setback. Yield improvements have offset the decline in the area during the past 3 years.

We expect Kazakh exports of sunseed to recover to 0.35 Mn T in Sept/Aug 2020/21. China and Uzbekistan took a combined 0.23 Mn T in Jan/Dec 2020, accounting for more than 90% of total shipments. We understand that the proposal to introduce a 15% export tax on sunseed from April 1, 2021 onward has -- at least for the time being -- been taken off the table.

Rising sunseed exports will come partly at the expense of crushings in Kazakhstan this season, curbing shipments of sun oil and meal below the record 2019/20 levels. Uzbekistan is the largest buyer of Kazakh sunseed products.

KAZAKHSTAN : Outlook for Sunseed & Products

(1000 T)	September / August				
	20/21F	19/20	18/19	17/18	16/17
<u>Sunseed</u>					
Production	844	839	848	903	755
Crushings	550*	560	450	560	480
<u>Exports</u>					
Sunseed . . .	350*	318	451	320	275
Sun oil	100*	118	73	71	41
Sun meal . .	90*	93	38	78	41

RUSSIA

The removal of an interior transport tariff in Febr/Dec 2021 is likely to facilitate the movement of soybeans produced in the Russian Far East to processors in the European parts of the country. The new regime may help reduce the dependence of Russian crushers on imported soybeans and offset at least part of the losses for farmers in the Far Eastern Federal District who are cut off the lucrative Chinese market after the introduction of a 30% export tax on Febr 1.

We anticipate a significant reduction of Russian soybean exports in Febr/June, followed by a recovery in July/Aug 2021 (assuming that export restrictions will not be extended beyond June). Still, at an estimated 0.3 Mn T shipments in Febr/Aug 2021 will be a far cry from 0.9 Mn T registered in Sept/Jan 2020/21. Russian soybean imports are forecast to decline by 10% to 1.15 Mn T in Febr/Aug, following an increase in the preceding 5 months.

RUSSIA : Soybean Balance (Mn T)

	February / August			Sept/Jan	
	2021F	2020	2019	20/21	19/20
Op'g.stocks	2.36*	2.79*	2.31*	.11*	.15*
Crop.	-	-	-	4.42*	4.50*
Imports . . .	1.15*	1.28	1.21	.85*	.76
Exports . . .	.29*	.80	.41	.91*	.51
Crushings .	2.70*	2.73*	2.51*	1.81*	1.81*
Other use . .	.43*	.43*	.44*	.30*	.30*
End. stocks	.10*	.11*	.15*	2.36*	2.79*

UKRAINE

Sun oil exports reportedly reached 0.48 Mn T in Jan 2021, slightly missing the target as several cargoes were switched into February due to unfavourable weather conditions. Snowfall is affecting southern parts of Ukraine also at the beginning of this month, impeding port operations. As of Febr 2, only 250 Thd T of sun oil was nominated for export this month but the volume will rise as the month progresses. Still, we expect total February shipments to decline sizably from 0.63 Mn T registered a year ago and fall short of January exports for the first time since 2017.

The EU was the largest destination for Ukrainian sun oil last month, followed closely by China and India. Yet, cumulative shipments to the EU since Oct 2020 declined by 23% on the year, contrasting with an increase of 64% on account of China and virtually unchanged deliveries to India.

Sun meal exports plunged to a 4-month low of 0.29 Mn T in January but are seen recovering notably in February, primarily on account of China. The latter, which is the largest buyer of Ukrainian sun meal, took only 43 Thd T last month, the lowest volume since Sept 2020 and down steeply from 0.28 Mn T a year ago. This contrasted with 170 Thd T shipped to the EU in Jan 2021, up 12% on the year.

UKRAINE : Exports of Sunflower Complex

(1000 T)	Jan 2021	Dec 2020	Jan 2020	Oct/Jan 20/21 19/20	
Sunseed . . .	12	34	5	154	17
EU-28	2	8	2	109	12
Turkey	11	23	.	40	1
Sun oil	482	594	581	2358	2357
EU-28	134	206	236	621	802
China, PR .	127	71	85	601	367
India	113	236	151	727	723
Iraq	33	-	32	100	131
Sun meal . .	288	631	666	1906	2088
EU-28	170	207	152	681	553
Belarus . . .	8	14	23	55	129
Morocco . . .	32	18	29	82	83
China, PR .	43	303	283	815	897
India	-	-	102	-	153
Turkey	13	42	29	148	117

Soybean exports plummeted to 109 Thd T in Jan 2021, the lowest volume for that month in 10 years. Apparently, this season's crop is smaller than assumed hitherto. The biggest reductions so far this season occurred in Ukrainian soybean shipments to Egypt, the EU and Turkey.

The soybean shortage on the domestic market is expected to intensify in coming months, possibly forcing Ukrainian crushers to purchase soybeans abroad. Exports of soya oil and meal declined by 16-17% on the month and by 34% and 61%, respectively, on the year in January, due to lower domestic soybean crushings.

UKRAINE : Exports of Soya Complex (1000 T)

	Jan 2021	Dec 2020	Jan 2020	Sept / Jan 20/21 19/20	
Soybeans . .	109	256	333	1066	2135
EU-28	13	61	120	226	479
Belarus . . .	21	58	54	210	232
Egypt	-	-	-	83	431
Turkey	69	126	92	482	728
Soya oil	21	25	32	95	139
EU-28	12	14	13	73	71
China, PR .	4	8	16	14	49
Soya meal . .	35	42	89	223	375
EU-28	13	24	35	106	177
Belarus . . .	10	17	26	69	100
Georgia . . .	7	-	8	26	18
Turkey	-	-	12	7	50

KENYA

Kenyan palm oil imports increased by about 3% to an estimated 0.94 Mn T in Jan/Dec 2020, thus having doubled within eight years. The domestic oils and fats market is clearly dominated by palm oil, consumption of which increased to approximately 0.75 Mn T last year, versus less than 0.4 Mn T ten years earlier.

The strong import demand is partly driven by re-exports, mainly to neighbouring Uganda, which increased to 134 Thd T last year according to official data. We assume that some unregistered palm oil volumes arriving at Kenyan ports are transshipped to landlocked Uganda, on top of the officially reported quantities.

KENYA : Imports & Exports of Palm Oil

(1000 T)	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Imports	267	248	943	915	764
Indonesia	162	158	502	655	533
Malaysia	100	82	405	203	197
Thailand	4	-	8	26	7
Exports	20	37	155	139	94
Uganda	16	32	134	110	80
Ruanda	3	2	10	15	4

U.S.A.

Further increases in crushings of soybeans and rapeseed/canola brought total US processing of four major oilseeds to 5.6 Mn T in December, up 0.2 Mn or 5% on the year and the second largest monthly volume on record.

Soybean crushings rose seasonally to 5.3 Mn T in the last month of 2020, matching our estimate basis the NOPA data. Considering sizable year-on-year increases in exports of soya oil & meal, US processing is likely to have stayed elevated in Jan 2021. However, we anticipate a noticeable decline in the second half of the current marketing year. It should be noted that some US crushers reportedly have large forward coverage of soybeans until April/May 2021, which may postpone the required setback of soybean processing until the last 3-4 months of 2020/21.

U.S.A.: Crushings of 4 Oilseeds (1000 T)

	Dec		Sept/Dec		Jan/Dec	
	2020	2019	2020	2019	2020	2019
Soybeans.....	5273	5028	20478	19293	60094	56767
Cottonseed.....	140	163	533	567	1524	1537
Gr'dnuts,shelled	22	17	96	83	278	239
Canola/rapeseed	180	160	753	618	2051	1734
Total.....	5615	5368	21860	20561	63947	60277

Due to the record pace of crushings and exports, US soybean supplies have declined rapidly in recent months. This is foreshadowing a battle for unsold stocks this spring and summer, which is expected to open the arbitrage for significant US imports of soybeans. Exports amounted to 2.0 Mn T in the week to Jan 28, bringing the cumulation since Jan 1 to 8.6 Mn T (vs. 4.9 Mn T a year ago), of which 5.1 Mn T to China (2.0) and 1.1 Mn T to the EU (0.8).

Export sales of US old-crop soybeans increased to 0.82 Mn T in the week to Jan 28, bringing total commitments for shipment this season to a new high of 58.7 Mn T. Sales to China included switches of 455 Thd T from the "unknown" category. China also booked 0.53 Mn T of US soybeans for export in 2021/22, raising cumulative new-crop sales to that country to 1.9 Mn T as of Jan 28, the highest level for this time of the year since 2014 and on par with the volume registered on account of unknown buyers.

Following very large shipments in the preceding 7 days, exports of US soya oil plummeted to less than a thousand tonnes in the week to Jan 28. Still, the 4-week total was at 136 Thd T up steeply from only 23 Thd T a year ago, primarily on account of India, South Korea and Peru. Exports of soya meal also declined during the week in review, but the cumulation since Jan 1 increased by 18% on the year to 1.0 Mn T.

ARGENTINA

A normalization of inland transportation is now expected soon, following the increase in freight rates by 22.5% with immediate effect. This is the agreement reached on Febr 4 in negotiations between the government and the three biggest trucker unions as well as farmer unions, agricultural associations, cooperatives and others. As a result, arrivals at the crushing plants and export terminals are expected to normalize.

Sunflowerseed: Only 0.3 Mn T of sunflowerseed was harvested as of Febr 3 (compared with 1.1 Mn T a year earlier), as rainfall interfered with harvesting in central and northern Argentina, curbing the area harvested to only 0.17 Mn ha (against 0.51). There is concern about insufficient moisture and unfavourable conditions for the sunflowerseed crop in the Buenos Aires province, which is now in the last stage of development (with harvesting likely to begin at the end of February or early March).

U.S.A. : Sales and Exports up to January 28 (Mn T)

	Export sales				Reported exports				Undelivered commitments	
	Latest week		Cumulative		Latest week		Cumulative		Jan28	Jan30
	2021	2020	20/21	19/20	2021	2020	20/21	19/20	2021	2020
Soybeans (a)	.82	.64	58.66	32.24	1.96	1.38	47.53	26.77	11.13	5.47
to: China	.60	.03	35.33	12.01	1.26	.55	32.38	11.40	2.95	.61
Other ctrs	.63	.85	19.76	18.72	.70	.83	15.15	15.37	4.61	3.35
Unknown	-.41	-.24	3.57	1.51	-	-	-	-	3.57	1.51
Soya meal (b)	.30	.21	7.20	7.28	.20	.17	4.25	3.62	2.95	3.66
Soya oil (b)	.01	.05	.58	.60	.	.01	.34	.33	.24	.27
Corn (a)	7.44	1.25	56.11	22.79	1.00	.60	20.02	11.11	36.09	11.68
to: China	5.86	-	17.70	.06	.21	-	6.15	.06	11.56	-
Other ctrs	1.18	1.10	30.13	20.90	.79	.60	13.87	11.05	16.25	9.85
Unknown	.40	.15	8.28	1.83	-	-	-	-	8.28	1.83
Wheat (c)	.64	.34	22.41	21.27	.50	.40	16.01	16.11	6.40	5.16
to: China	.13	-	2.71	.19	-	-	1.75	.19	.97	-
Other ctrs	.54	.28	18.59	19.98	.50	.40	14.26	15.92	4.32	4.06
Unknown	-.03	.06	1.11	1.10	-	-	-	-	1.11	1.10

(a) Since Sept 1. (b) Since Oct 1. (c) Since June 1.

Significant bookings already unveiled earlier by the USDA's daily reporting system culminated in US corn export purchase of as much as 7.4 Mn T in the week to Jan 28, the highest volume for any week. China was the largest buyer, taking 5.9 Mn T, followed by Mexico and unknown countries. Cumulative US corn export sales for 2020/21 soared to 56.1 Mn T as of Jan 28, exceeding the previous record of 47.3 Mn T registered at the beginning of 2008.

Soybeans: Current crop development is generally favourable in most parts of the country, but there is concern about insufficient moisture and crop stress within the next 2-3 weeks in parts of Cordoba, La Pampa, southern Santa Fe and parts of Entre Rios and Buenos Aires.

BRAZIL

Delayed soybean harvesting is expected to pick

up in the second week of February in Parana, Santa Catarina and Mato Grosso, if forecasts of weakening rainfall events materialize. In these 3 states and in Goias too much rain had slowed field work, raised disease pressure and damaged mature soybeans. Instead, beneficial rains are expected to move north, covering the states of Minas Gerais and Bahia.

Heavy rainfall is currently still impeding and partly interrupting harvesting of mature soybeans, keeping new-crop supplies unusually small. As a result, exports are currently sharply running behind schedule.

Production prospects of the safrinha corn crop, planted after soybeans, have deteriorated. About 80% of the total area is normally cultivated in the states of Mato Grosso, Parana, Mato Grosso do Sul and Goias (in this order). With soybean harvesting severely delayed this year, only 3% of the intended safrinha corn area was planted in Mato Grosso until end-January (compared with 20% a year earlier) and only 1% in Parana (against 5%). Recent heavy rainfall has further complicated the situation. Delayed sowings of second-crop corn are raising the risk of reduced yields later this year.

Exports of soybeans turned out sharply below expectations at only 49 Thd T in January compared with 1.4 Mn T one year and 2.0 Mn T two years earlier. With imports rising to 82 Thd T (of which 48 from Paraguay and 31 Thd T from the USA), Brazil was even a net importer of soybeans last month. This is unprecedented.

Exports of soya oil declined to 8 Thd T while imports amounted to 41 Thd T in January. Delayed soybean harvesting and crushings curbed production of soya oil and prevented fulfilment of the scheduled biodiesel deliveries in January. See SU 22-3 for the January trade details.

INDIA

In the federal budget released on Febr 1 the Indian government restructured its vegetable oil import policy. The basic import duty on crude palm oil was lowered by 12.5 points to 15% but this was more than offset by a newly introduced 17.5% cess which is earmarked to improve agricultural infrastructure.

Taken together, the total import duty on crude palm oil increases from 30.25 to 35.75%. Crude soya oil and sunflower oil imports are now subject to a 20% cess but the basic duty decreased from 35 to 15%, keeping the effective tariff unchanged at 38.5%. The duty advantage of CPO thus narrowed from 8.25 to 2.75 percentage points.

The additional Indian import tax on CPO coincides with a further sharp increase of the Indonesian export tax/levy in February. This combination will keep palm oil prices in India well supported. At the moment the Indian government is apparently not concerned about inflation of vegetable oil prices but is rather interested in keeping domestic oilseed prices supported ahead of the upcoming rabi harvest.

Soya oil exports to India were unusually small in December, reflecting the effect of strikes in Argentina. However, shipments from the major countries to India

picked up to a 6-month high of close to 0.4 Mn T in January, mainly from Argentina and 36 Thd T from the US.

We understand that soya oil purchases from India have slowed down again lately. This is reflected in a relatively small line-up for shipment in February, which adds up to only about 130 Thd T so far. Indian importers are probably postponing their soya oil buying as far as possible in view of the massive price inverse. Argentine soya oil for February shipment was offered at US-\$/T 1050 on Feb 5, commanding a premium of \$ 70-75 versus delivery in April and of \$ 100-110 versus May/July.

Soya Oil Exports to India (1000 T)

	U.S.A.		Brazil		Argentina		Paraguay	
	20/21	19/20	20/21	19/20	20/21	19/20	20/21	19/20
Oct. ....	.	.	-	4	266	222	17	31
Nov.	-	.	-	1	241	139	19	35
Dec.	-	-	-	8	87	215	23	24
Jan.	36p	.	-	13	320*	330	22*	15
Feb. ....	.	-	.	43	.	197	.	15
March ..	.	.	.	28	.	140	.	26
April ....	.	.	.	66	.	203	.	3
May ....	.	.	.	35	.	356	.	25
June ....	.	.	.	102	.	270	.	18
July ....	.	.	.	56	.	362	.	48
Aug ....	.	.	.	26	.	205	.	28
Sept. ....	.	.	.	13	.	228	.	28
Oct/Jan	36p	.	-	26	914*	906	82*	105
Oct/Sep	.	.	.	394	.	2868	.	296

JAPAN

Oilseed crushings declined to a 6-year low of 4.7 Mn T in calendar year 2020 with processing of soybeans reported at 2.32 Mn T and of rapeseed & canola at 2.27 Mn T, 7% and 5% below 2019. Imports of oilseeds fell correspondingly.

JAPAN : Key Demand Statistics (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Imports					
10 Oilseeds	1356	1511	5766	6081	5886
(Soybeans)	679	841	3163	3392	3236
(Rapeseed)	597	586	2252	2359	2337
14 Veg. Oils	252	283	1041	1081	1023
(Soya oil)	.	2	4	11	9
(Rape oil)	9	14	36	38	19
(Palm oil)	184	204	761	779	754
11 Oilmeals	758	654	2709	2322	2269
(Soya meal)	537	440	1916	1642	1641
(Palmkern meal)	81	61	264	189	188
(Fish meal)	51	59	209	220	195
Crushings	1231	1300	4738	5003	4888
(Soybeans)	588	657	2324	2486	2393
(Rapeseed)	605	608	2266	2374	2348
14 oils: usage	670	704	2589	2703	2654
(Rape oil)	268	275	1009	1045	1044
Oilmeal usage	1754	1736	6611	6500	6367
(Soya meal)	975	949	3654	3512	3439

Consumption of oils & fats was on a downtrend in Jan/Dec 2020 and turned out 0.13 Mn T or 4% below the year-earlier level. Although some demand losses occurred in the food industry, we assume that the largest reduction happened in the energy sector, with rapeseed oil, soya oil and palm oil affected most.

But oilmeal consumption continued to increase in Japan in line with rising livestock production. Imports of oilmeals were boosted by 0.4 Mn T from a year earlier to 2.7 Mn T in 2020, of which soya meal 1.92 Mn T (against 1.64 Mn T in Jan/Dec 2019). Details of the updated supply & demand data of oilseeds and products until Dec 2020 are provided on SU 25-3.

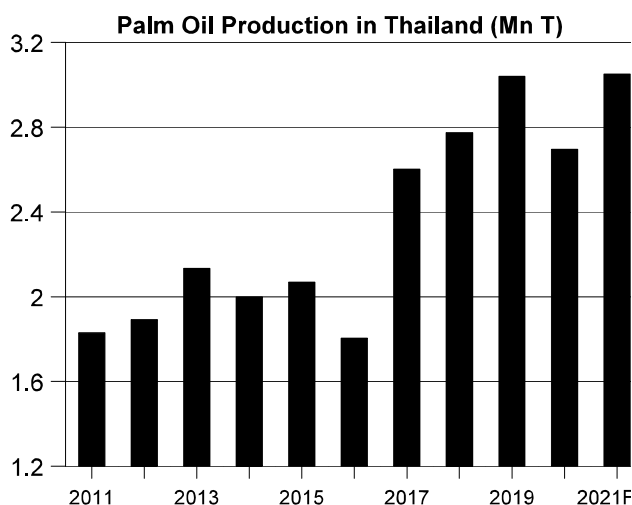
THAILAND

Palm oil yields and production are forecast to recover this year, also raising export supplies. In Jan/Dec 2020 oil palms suffered a major setback in their FFB production and palm oil output dropped by 11% or 0.34 Mn T as a lagged effect of severe drought 1-2 years earlier.

We estimate palm oil production to recover to 3.0-3.1 Mn T in calendar year 2021 from a mature area of almost one million hectares.

Domestic prices of palm oil increased sharply in recent months on account of lower than expected production, primarily in Oct/Dec 2020. For the average of Nov and Dec 2020 domestic prices were equivalent to US-\$ 1255 and 1288, respectively, thus sharply widening the premium over prices quoted in Malaysia and Indonesia. Palm oil stocks were smaller than expected and exports plummeted to only 3 Thd T in Nov and to 2 Thd T in Dec.

In calendar year 2020 Thai palm oil exports amounted to 222 Thd T (compared with 275 a year earlier), of which 163 Thd T to India (vs. 187) and 32 Thd T to Myanmar (vs. 38). Also, production of palmkernels and of palmkernel oil & meal declined sizably in calendar year 2020 in line with palm oil. On SU 27-3 we provide supply, demand and trade statistics until Dec 2020.



TURKEY

Declining domestic usage contributed to a recovery of Turkish exports of poultry meat to 0.49 Mn T in 2020. The key growth markets were Iraq and Hong Kong, while shipments to the UAE and Vietnam declined. Turkish output of poultry meat stagnated at 2.2 Mn T.

Incorporation of oilmeals in animal feeds apparently declined in Jan/Dec 2020. Usage of corn gluten feed and palmkernel meal plummeted, while consumption of soya meal stagnated and that of sun meal rose only marginally. Higher domestic crushings of soybeans and sunseed curtailed imports of the respective oilmeals last year. See details on SU 27-5/6.

TURKEY : Poultry Meat Exports (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Iraq	66	60	253	241	243
China & HK	11	9	52	37	38
Libya	4	12	26	21	44
Georgia . . .	4	3	14	10	11
Philippines	4	2	13	3	2
U.A.E.	2	2	10	13	15
Syria	3	1	8	3	10
Vietnam . . .	1	1	2	7	12
Oth. c'tries	34	34	111	122	91
Total	129	124	489	457	466

AUSTRALIA

A significant increase in Australian canola exports will be required this quarter to satisfy requirements of European crushers in coming weeks and months. Shipments increased by 13% on the month to 264 Thd T in Dec, almost exclusively destined for the EU. A further pronounced increase to 0.4-0.5 Mn T apparently already occurred in January, according to preliminary shipment data. See SU 27-6 for details.

AUSTRALIA : Exports of Canola & Products

(1000 T)	Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Canola	264	253	1673	1618	2258
EU-28	247	185	1129	1196	1793
China	-	62	432	226	20
Japan	1	1	58	124	181
Malaysia	-	4	19	28	28
Nepal	11	1	14	27	43
U.A.E.	-	-	-	-	152
Canola oil	17	18	175	164	154
Canola meal	2	1	21	15	35

In contrast, no Australian canola exports were registered to China in Dec, limiting the total to 93 Thd T in July/Dec 2020 compared to 339 Thd T in Jan/June and 206 Thd T a year earlier. Still, total exports to China almost doubled to 0.43 Mn T in Jan/Dec 2020, a six-year high and accounting for 26% of total Australian canola exports (vs. 14% a year earlier).

A further uptrend in shipments to Singapore brought total Australian exports of tallow & greases to a four-month high of 52 Thd T in Dec, keeping the total last year unchanged at 0.41 Mn T.

Improved pasture conditions in the key livestock producing regions curbed Australian oilmeal import requirements below the year-ago volume in Oct/Dec 2020. Rallying world market prices are seen additionally curbing Australian imports of soya meal in the near to medium term despite the growing feed requirements associated with the rebuilding of the cattle herd.

OILSEEDS, CRUDE OILS, FATS, MEALS & GRAINS : Lowest Representative Asking Prices for Nearest Forward Shipment, in Bulk (excl. import duty, if any, US-\$/Tonne)

	Feb 4 2021	Change	Jan 28 2021	Jan 21 2021	Jan 2021	Dec 2020	Jan 2020	Oct Jan 20/21	Oct Jan 19/20
Soybeans, Brazil, cif Rott	560 Mr	-0.4%	562 Mr	562 Mr	560	505	391	507	394
Soybeans, U.S., cif Rotterdam	578 Mr	+0.5%	575 F/Mr	576 F	574	513	390	511	383
Soybean oil, US, fob Gulf	1079 Mr	-1.5%	1095 F	1068 F	1084	1021	798	976	758
Soybean oil,U.S.,fob Decatur(a)	1024	+0.7%	1017	991	983	905	737	869	713
Soybean oil,Dutch, fob ex-mill	1092 Mr	+2.1%	1070 F/Mr	1046 F	1081	1020	871	991	807
Soybean oil, Brazil, fob	1046 Mr	+1.9%	1026 Mr	1041 F	1060	1042	800	1002	743
Soybean oil, Argentina, fob	1048 Mr	+2.2%	1025 F	1010 F	1042	1022	795	959	732
Soy.meal,44/45%,Hmb,fob exmill	530 Mr	-0.2%	531 F	541 F	535	468	332	476	323
Soya pell, 48%, Brazil, fob	495 Mr	+0.8%	491 Mr	502 Mr	509	471	325	471	323
Soya pell, 47%, Arg, fob	487 Mr	0.0%	487 Mr	503 Mr	511	469	338	470	325
Soya meal, 49%,Arg,cif Rott	560 F	0.0%	560 F	567 F	562	494	366	504	355
Soya pell, 48%,Brazil,cif Rott	555 F	0.0%	555 F	563 F	556	494	356	503	349
Soymeal Yell 48% Ex-Kandla fas	..		540 F	550 F	539	495	487	500	462
Groundnuts, US Runners 40/50(b)	1500 Mr	0.0%	1500 F/Mr	1550 F	1538	1550	1500	1491	1424
Grd'nutoil,any origin,cif Rott	2040 F/Mr	0.0%	2040 F	2040 F	2023	..	1505	..	1434
Sunseed, EU, cif Amsterdam	720 F/Mr	0.0%	720 F/Mr	708 F	710	654	443	626	404
Sunseed, fob Black Sea	695 F/Mr	0.0%	695 F/Mr	685 F/Mr	684	623	419	601	375
Sunoil, EU, fob N.W.Eur. ports	1320 F/Mr	+0.8%	1310 F/Mr	1275 F/Mr	1299	1191	830	1155	783
Sunoil, Arg., fob	1260 F/Mr	-0.4%	1265 F	1270 F	1264	1149	795	1119	734
Sunoil, Black Sea, fob	1290 F/Mr	0.0%	1290 F/Mr	1270 F	1280	1160	786	1127	740
Sunmeal, Ukraine, DAF	355 F/Mr	0.0%	355 F	345 F	339	309	209	303	202
Rapeseed,Europe,00,cif Hamburg	527 F/Mr	-0.8%	531 F/Mr	526 F/Mr	529	500	459	495	441
Rape oil,Dutch, fob ex-mill	1162 Mr	+0.1%	1161 F/Mr	1092 F	1112	1079	946	1036	914
Rape meal,34%,fob ex-mill Hmb	377 F	-4.8%	396 F	408 F	379	327	239	330	227
Corn oil, U.S., fob Midwest	965 F	+0.5%	960 F	965 F	964	930	771	947	696
Olive Oil,Spain,Extra Virgin(c)	3250 F/Mr	+3.2%	3150 F	3070 F	3075	3167	2343	3032	2401
Palm oil crude, cif Rotterdam(d)	1080 F	+4.9%	1030 F	995 F	1025	959	834	903	715
Palm oil RBD, Mal, fob	998 F	+2.4%	975 F	943 F	980	929	761	889	667
Palm oil crude, Indonesia, fob	1020 F	-1.7%	1038 F	1015 F	1037	959	781	898	653
Palm olein RBD, Mal, fob	1000 F	+2.8%	973 F	945 F	985	930	763	889	667
Palm olein RBD, Mal, cif Rott	1050 F	+2.4%	1025 F	995 F	1031	979	813	937	716
Palm stearin RBD, Mal fob	960 F	+1.1%	950 F	938 F	973	929	755	888	663
Palm stearin RBD, Mal,cif Rott	1000 F	+0.5%	995 F	985 F	1017	975	806	932	712
PFAD, Malaysia, fob	875 F	+2.3%	855 F	835 F	864	815	688	781	566
Palmkern oil,Mal/Indo,cif Rott	1320 Mr/AP	-1.9%	1345 F/Mr	1300 F/Mr	1366	1246	974	1131	823
Palmkern exp,21/23%,cif Rott	229 Mr	-0.4%	230 F	231 F	228	218	182	212	162
Copra, Phil/Indo, cif N.W.Eur	920 Mr	-0.5%	925 F	925 F	964	985	680	909	601
Coconut oil,Phil/Indo,cif Rott	1380 Mr/AP	-0.7%	1390 F/Mr	1390 F/Mr	1449	1480	1011	1355	899
Copra exp.pell. Phil, domestic	..		223 F	230 F	238	274	254	245	229
Butter, Germany, 25kg, min 82%	4260	+2.2%	4170	4170	4120	4071	4031	4085	4039
Lard, EU, unrefined, 0.5%(e)	894 Mr	-0.8%	901 Mr	..	894	878	903	845	860
Fish oil,any orig,cif N.W.Eur	1750 F/Mr	0.0%	1750 F	1750 F	1764	1864	2020	1827	1753
Fish oil, Peru, fob	1700 F/Mr	+3.0%	1650 F	1550 F	1725	2190	2160	2029	1916
Fishmeal, 64/65%, Bremen fca	1460 F/Mr	-1.4%	1480 F	1500 F	1498	1500	1374	1470	1364
Fishmeal, Peru FAQ, fob	1440 F/Mr	0.0%	1440 F	1430 F	1395	1360	1398	1367	1201
Fishmeal Peru fob Super Prime	1650 F/Mr	0.0%	1650 F	1640 F	1610	1556	1618	1569	1412
Linseed, Russia, cif N.W.Eur	775 F/Mr	+5.4%	735 F/Mr	710 F	701	676	489	665	492
Lin oil,any orig,ex-tank Rott	1570 F/Mr	+7.5%	1460 F/Mr	1420 F	1409	1380	922	1330	906
Lin exp,min.41% profat,fot Bel	458 F/Mr	+0.7%	455 F/Mr	460 F	456	457	396	446	388
Castoroil,any org,ex-tank Rott	1575 F/Mr	-0.6%	1585 F	1575 F	1585	1583	1493	1569	1542
Tung oil,S.America,ex-tank Rot	..		4895 F	4895 F	4889	4843	4874	4817	4875
Tallow, US, edible, fob Gulf	1170 Mr	+6.4%	1100 F	900 F	950	880	800	907	800
Wheat,U.S.,No.2,SRW, fob Gulf	280 Ap	-0.7%	282 Ap	287 Ap	285	267	256	272	239
Corn,U.S.,No.2, Yellow,fob Gulf	252 Mr	+2.4%	246 Mr	241 Mr	243	217	177	222	174

(a)Prompt. (b)Shelled basis; cif Rotterdam. (c)Domestic, fob ex-mill. (d)5% ffa, Malaysian/ Indonesian origin. (e) Packers' lard ex-mill.

Hamburg Market Prices - On February 4, 2021 prices closed in EURO per tonne:**Soya meal:** fob ex-mill: Feb 442-444a, Mar 441-443a, Apr 424-426a, May/Jul 404-406a.**Soya oil, crude:** fob ex-mill: Feb 925a, Mar 920a, Apr 905a, May/Jul 890a.**Rape meal:** fob ex-mill: Feb 314-316a, Mar/Apr 312-314a, May/Jul 276-278a**Rape oil, refined:** Apr 1025a, May/Jul 975a, Aug/Oct 900a.**Soybean Crush Conversions** in Euro per tonne: First position +40 as of Feb 4 and +40 as of Jan 28.**Rapeseed Crush Conversions** in Euro per tonne: unquoted.**Exchange Rate** on Feb 4, 2021: 1 EUR = US-\$ 1.1996, Jan 28, 2021: 1 EUR = US-\$ 1.2091.

Monthly averages: 1 EUR = US-\$: Jan 2021: 1.2171, Dec 2020: 1.2170.

LINSEED : World Production (1000T), Yields (T/ha) and Harvested Area (1000ha)

Linseed	HARVEST(a)	PRODUCTION				YIELD				HARVEST.AREA			
		20/21p	19/20	18/19	15/16-19/20	20/21p	19/20	18/19	15/16-19/20	20/21p	19/20	18/19	15/16-19/20
EU-28.....	Aug-Sep(1)	147	113	129	134	1.46	1.51	1.43	1.49	100	75	90	90
Kazakhstan.....	Aug-Oct(1)	1058	1007	934	736	.79	.81	.87	.83	1343	1245	1077	887
Russia.....	Aug-Oct(1)	783	651	551	597	.81	.83	.78	.90	967	785	706	667
Canada.....	Aug-Oct(1)	578	486	492	614	1.56	1.43	1.44	1.48	371	339	342	414
U.S.A.....	Jly-Sep(1)	145	162	113	170	1.21	1.26	1.42	1.31	120	129	80	130
China,PR.....	Aug-Sep(1)	330*	340*	366	367*	1.32*	1.31*	1.31	1.32*	250*	260*	279	278*
India(b).....	Jan-Apr(2)	165*	170*	160*	163*	.57*	.53*	.48*	.49*	290*	320*	330*	330*
Oth countries..		187*	187*	208*	224*	.88*	.87*	.88*	.90*	213*	215*	237*	248*
WORLD.....		3393	3117	2952	3005	.93	.93	.94	.99	3654	3368	3141	3044

(a)Bulk of harvesting time, i.e. first of the split years in the case of (1) and second in the case of (2). (b) All rabi/summer crops.

KAZAKHSTAN : Linseed Balance (1000 T)

	20/21F	August / July			
		19/20	18/19	17/18	16/17
Open'g stocks...	120*	50*	15*	45*	65*
Crop.....	1058	1007	934	683	562
Exports.....	520*	476*	499*	389*	325*
Crushings.....	360*	330*	300*	250*	200*
Other use.....	148*	131*	99*	75*	57*
Ending stocks...	150*	120*	50*	15*	45*

EU-28 : Linseed Balance (1000 T)

	20/21F	August / July			
		19/20	18/19	17/18	16/17
Open'g stocks	70	90	91	82	88
Crop.....	147	113	129	152	149
Imports(a)...	717	730	777	767	716
Exports(a)...	13	12	12	13	14
Crushings....	670	670	715	718	677
Other use....	182	180	180	179	179
Ending stocks	70	70	90	91	82

(a)Intra-EU trade is excluded.

RUSSIA : Linseed Balance (1000 T)

	20/21F	August / July			
		19/20	18/19	17/18	16/17
Open'g stocks...	40*	67*	85*	65*	45*
Crop.....	783	651	551	603	665
Imports.....	35*	43	15	18	9
Exports.....	540*	515	438	504	582
Crushings.....	200*	170*	120*	70*	50*
Other use.....	43*	36*	26*	27*	22*
Ending stocks...	75*	40*	67*	85*	65*

LINSEED, OIL and MEAL: Average Prices (US-\$ per T)

		Oct/	Jan/	Apr/	Jly/	Oct/
		Dec	Mar	June	Sept	Sept
Linseed	16/17	432	440	428	414	428
Russia	17/18	425	438	450	444	439
cif N.W.	18/19	447	452	454	448	450
Europe	19/20	493	500	541	545	520
	20/21	653	738a			
Oil	16/17	827	848	834	802	828
any origin	17/18	817	842	828	862	837
ex-tank	18/19	832	819	832	855	835
Rotterdam	19/20	900	923	986	1097	977
	20/21	1303	1490a			
Expeller	16/17	357	359	360	364	360
minimum	17/18	372	386	378	359	374
41% profat	18/19	372	371	358	363	366
fot Belgium	19/20	385	387	389	402	391
	20/21	443	457a			

(a)Up to Feb 4.

CANADA : Linseed Balance (1000 T)

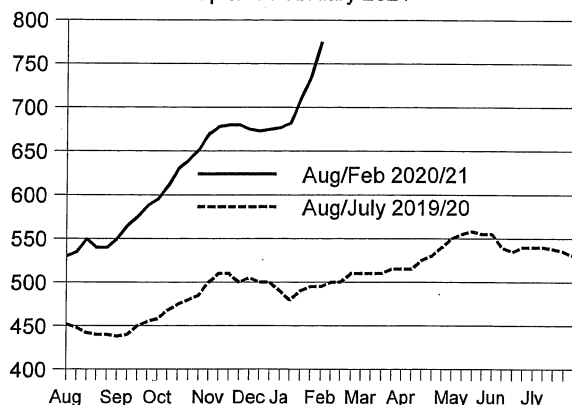
	20/21F	August / July			
		19/20	18/19	17/18	16/17
Open'g stocks...	64	60	127	240	279
Crop.....	578	486	492	555	591
Imports.....	30*	21	9	7	18
Exports.....	450*	352	466	515	498
Crushings.....	45*	40*	35*	55*	50*
Other use.....	97*	112*	67*	105*	100*
Ending stocks...	80*	64	60	127	240

CHINA,PR : Linseed Balance (1000 T)

	20/21F	August / July			
		19/20	18/19	17/18	16/17
Open'g stocks...	20*	37*	20*	25*	35*
Crop.....	330*	340*	366	363	367
Imports.....	490*	423	425	365	369
Exports.....	1*	1	2	2	5
Crushings.....	770*	740*	730*	690*	700*
Other use.....	39*	39*	42*	40*	41*
Ending stocks...	30*	20*	37*	20*	25*

Weekly Prices of Linseed in Europe (US-\$/T)

Up to 4 February 2021



LINSEED : Crushings and Trade (1000 T)

	Oct Sept	Oct Sept	Oct Sept	Jan Dec	Jan Dec
	20/21F	19/20	18/19	2020	2019
<u>Crushings</u>					
EU-28.....	670*	690*	713*	674*	730*
Kazakhstan.....	360*	330*	300*	340*	310*
Russia.....	200*	170*	124*	175*	151*
U.S.A.....	231*	240*	234*	238*	238*
China,PR.....	780*	740*	730*	750*	750*
India.....	131*	134*	132*	135*	130*
Oth countries..	285*	261*	298*	265*	289*
Total.....	2657	2565	2531	2577	2597
<u>Exports</u>					
EU-28(a).....	13*	12*	12p	12*	12
Kazakhstan.....	520*	498	496*	449	519*
Russia.....	540*	511	441	503*	546
Ukraine.....	8*	12	12	9	14
Canada.....	420*	386	419	450*	392
U.S.A.....	26*	24	12	30*	15
India.....	11*	13	13	12*	12
Oth countries..	18*	19*	25*	19*	23*
Total.....	1556	1476	1431	1486	1532

Imports

EU-28(a).....	720*	761*	742	733*	793
Russia.....	35*	43	15	36*	29
Uzbekistan.....	15*	9*	17*	8*	15
Canada.....	27*	22	12	29*	13
U.S.A.....	130*	99	146	108*	127
China,PR.....	500*	438	393	373	427
Turkey.....	12*	9	30	9	25
Oth countries..	107*	74*	97*	90*	93*
Total.....	1546	1455	1452	1386	1523

(a)Intra-EU trade is excluded.

LINSEED OIL : World Balance (1000 T)

	Oct Sept	Oct Sept	Oct Sept	Jan Dec	Jan Dec
	20/21F	19/20	18/19	2020	2019
<u>Open'g stocks</u>	97	100	97	108	98
<u>Production</u>					
EU-28.....	222*	228*	237*	223*	242*
Kazakhstan.....	119*	109*	99*	112*	102*
Russia.....	66*	56*	41*	58*	50*
U.S.A.....	81*	84*	82*	84*	84*
China,PR.....	235*	223*	220*	226*	226*
India.....	43*	44*	44*	45*	43*
Turkey.....	4*	3*	9*	3*	7*
Oth countries..	98*	90*	96*	91*	95*
Total.....	868	838	828	842	849
<u>Imports</u>					
EU-28(b).....	4*	2	4	2*	4
Norway.....	20*	24	17	20	20
China,PR.....	58*	60	57	58	55
India.....	4*	4	4	3*	4
Japan.....	8*	7	9	7	9
Korea,South....	4*	4	4	4	4
Oth countries..	32*	29*	37*	30*	33*
Total.....	129	130	131	125	129
<u>Exports</u>					
EU-28(b).....	38*	41	41	39*	43
Kazakhstan.....	30*	27	31	27	29
Russia.....	40*	34	22	35*	29
U.S.A.....	5*	8*	5*	8*	5*
Turkey.....	1*	2	9	1	8
Oth countries..	16*	18*	22*	17*	22*
Total.....	130	130	130	127	136
<u>Disappear.(a)</u>					
EU-28.....	190*	195*	201*	192*	202*
Norway.....	20*	24	17	20	20

(Cont'd next column)

(Stats. cont'd)	Oct Sept	Oct Sept	Oct Sept	Jan Dec	Jan Dec
Linseed oil	20/21F	19/20	18/19	2020	2019
<u>Disappear.(a)</u>					
C.I.S.....	121*	112*	97*	116*	103*
U.S.A.....	79*	79*	77*	79*	77*
China,PR.....	285*	277*	272*	279*	273*
India.....	46*	47*	48*	46*	48*
Japan.....	9*	9	10	9	10
Korea,South....	5*	4*	4*	4*	5*
Oth countries..	104*	93*	100*	96*	95*
Total.....	860	842	826	841	832

Ending stocks

EU-28.....	13*	15*	21*	16*	22*
Canada(c).....	3*	3*	3*	3*	3*
U.S.A.....	12*	13*	14*	13*	14*
China,PR.....	40*	33*	28*	39*	36*
Oth countries..	36*	33*	34*	34*	33*
Total.....	104	97	100	106	108

(a)Residual of the balance. (b)Intra-EU trade is excluded. (c)At mills only.

LINSEED MEAL : World Balance (1000 T)

	Oct Sept	Oct Sept	Oct Sept	Jan Dec	Jan Dec
	20/21F	19/20	18/19	2020	2019
<u>Open'g stocks</u>	4	4	5	5	4
<u>Meal Output</u>					
EU-28.....	409*	421*	436*	411*	445*
Kazakhstan.....	208*	191*	173*	196*	179*
Russia.....	116*	98*	72*	101*	87*
U.S.A.....	147*	153*	149*	152*	152*
China,PR.....	523*	496*	489*	503*	503*
India.....	84*	86*	84*	86*	83*
Turkey.....	6*	5*	16*	5*	13*
Oth countries..	167*	154*	163*	156*	161*
Total.....	1660	1603	1583	1611	1623
<u>Imports</u>					
EU-28(b).....	57*	49	29*	50*	33*
Russia.....	10*	11	19	10*	20
Canada.....	3*	2	3	3*	3
U.S.A.....	6*	4	5	4*	4
Oth countries..	15*	14*	13*	14*	13*
Total.....	90	80	69	80	73
<u>Exports</u>					
EU-28(b).....	2*	2	3	2*	3
Kazakhstan.....	35*	32	28	31*	32
Russia.....	35*	32	6	27*	17
Canada.....	7*	5	3	5*	4
U.S.A.....	2*	2	2	2*	1
Oth countries..	9*	10*	23*	10*	20*
Total.....	90	82	65	77	76
<u>Disappear.(a)</u>					
EU-28.....	464*	468*	461*	459*	476*
C.I.S.....	277*	245*	241*	258*	249*
U.S.A.....	151*	155*	152*	155*	153*
China,PR.....	522*	495*	487*	502*	501*
India.....	83*	85*	83*	85*	82*
Oth countries..	163*	154*	163*	156*	158*
Total.....	1660	1602	1587	1615	1620
<u>Ending stocks</u>	4	4	4	3	5

(a)Residual of the balance. (b)Intra-EU trade is excluded.

BRAZIL : Trade of Soybean Complex (1000 T)

	Jan	Dec	Jan	Jan	Jan
	2021	2020	2020	2020	2019
Imports					
<u>Soybeans</u>					
U.S.A.....	31	-	-	-	-
Argentina.....	1	1	-	2	-
Bolivia.....	-	1	-	1	-
Paraguay.....	48	62	20	724	109
Uruguay.....	3	10	-	96	36
Oth Countries...	-	-	-	-	-
Total.....	82	74	20	822	144
<u>Soybean oil</u>					
Argentina.....	30	25	-	147	38
Bolivia.....	2	1	-	3	-
Paraguay.....	9	14	-	49	10
Oth Countries...	-	-	-	-	-
Total.....	41	40	-	199	48
<u>Soybean meal</u>					
		2	-	12	23
Exports					
<u>Soybeans</u>					
EU-28.....	-	71	185	8377	5205
Norway.....	-	32	-	316	385
Russia.....	30	88	91	1071	961
Algeria.....	-	-	-	352	-
Tunisia.....	-	-	-	255	211
Mexico.....	-	-	-	846	679
Argentina.....	-	-	-	388	359
Bangladesh.....	-	-	-	701	413
China,PR.....	19	83	1017	60601	57963
Iran.....	-	-	-	711	1546
Japan.....	-	-	5	458	521
Korea,South.....	-	-	-	578	113
Pakistan.....	-	-	-	1219	786
Saudi Arabia....	-	-	-	328	334
Taiwan.....	-	-	-	980	670
Thailand.....	-	-	81	2633	1692
Turkey.....	-	-	-	2137	1300
Vietnam.....	-	-	-	705	673
Oth Countries...	-	-	18	323	262
Total.....	49	274	1397	82979	74073
<u>Soybean oil</u>					
EU-28.....	-	-	-	1	1
Algeria.....	-	-	-	56	164
Cuba.....	-	-	-	23	22
Chile.....	-	-	-	17	-
Peru.....	1	2	2	25	23
Venezuela.....	5	4	6	90	27
Bangladesh.....	-	-	-	184	98
China,PR.....	-	13	-	217	228
India.....	-	-	13	381	410
Iran.....	-	-	-	30	-
Pakistan.....	-	-	-	23	32
Oth Countries...	2	2	-	63	36
Total.....	8	21	21	1110	1041
<u>Soybean meal</u>					
EU-28.....	474	414	397	8346	9084
U.S.A.....	-	-	-	1	31
Bahamas.....	-	-	18	18	-
Cuba.....	24	-	-	48	96
Chile.....	-	20	-	116	124
Myanmar.....	17	-	8	63	121
Indonesia.....	217	170	146	2249	1514
Iran.....	-	40	-	192	846
Japan.....	-	17	59	492	553
Korea,South.....	40	96	144	1666	1510
Saudi Arabia....	-	-	30	48	111
Thailand.....	222	121	210	2232	1901
Turkey.....	2	62	1	493	74
U Arab Emirat...	-	-	-	65	54
Vietnam.....	2	1	2	783	471
Oth Countries...	27	44	1	140	192
Total.....	1025	945	1016	16952	16682

ARGENTINA : Exports of Biodiesel (1000 T)

	Oct	Oct	Jan	Jan	Jan
	Dec	Dec	Dec	Dec	Dec
Exports					
EU-28.....	-	209	582	987	1299
Canada.....	-	-	-	28	86
Peru.....	-	-	-	-	11
Oth Countries...	-	-	-	-	5
Total.....	-	209	582	1015	1401

ARGENTINA : Trade of Soybean Complex (1000 T)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
Imports					
<u>Soybeans</u>					
U.S.A.....	-	1	-	3	713
Brazil.....	-	-	-	386	385
Paraguay.....	155	168	66	4971	3449
Uruguay.....	-	-	-	18	-
Oth Countries...	-	-	1	-	1
Total.....	155	169	67	5378	4548
Exports					
<u>Soybeans</u>					
EU-28.....	5*	-	-	74*	40*
Russia.....	-	-	3*	114*	91*
Egypt.....	-	-	-	575*	651
U.S.A.....	-	10	5	74*	125
Cuba.....	-	-	-	36*	14*
Chile.....	8	7	6	78	58
Peru.....	-	-	-	15*	16*
China,PR.....	-	-	370	5475	8962
Saudi Arabia....	-	-	-	93*	84
Taiwan.....	-	1*	30*	86*	30
Turkey.....	-	-	-	66*	-
Vietnam.....	-	-	-	71*	121
Oth Countries...	*	1*	*	61*	49*
Total.....	13	19	414	6818	10241
<u>Soybean oil</u>					
EU-28.....	1	2	3	25*	42*
Algeria.....	-	-*	16*	97*	211
Egypt.....	-	47	-	336*	302*
Madagascar.....	-	4*	4*	17*	20
Morocco.....	-	18*	21*	175*	272
Mozambique.....	-	-	13	128*	132
S.Africa,Rep....	-	-	-	32*	14*
Tunisia.....	-	-	-	18*	72
Cuba.....	-	-	8	15*	20
Dominican Rep...	-	-	14*	15*	49
Brazil.....	-	60	-	146*	38
Chile.....	4	9	17	193	170
Colombia.....	-	13*	2*	35*	2*
Peru.....	6*	42	37	356*	456
Bangladesh.....	13*	49	51	456*	596
China,PR.....	27	70	-	416*	252
India.....	87	241	215	2887	2542
Iran.....	-	-	-	81*	144*
Malaysia.....	-	-	-	54*	68
Pakistan.....	-	-	-	50*	67
Vietnam.....	-	-	-	34*	20*
Oth Countries...	2*	1*	7*	60*	80*
Total.....	140	556	408	5627	5570
<u>Soybean meal</u>					
EU-28.....	135*	647*	602*	7822*	9106*
Belarus.....	-	-	6	121*	47
Russia.....	-	31*	-	32*	-
Algeria.....	-	30*	43*	706*	1405*
Cameroon.....	-	-	8*	82*	72
Egypt.....	-	-	-	267*	281
Ghana.....	-	10*	23*	114*	98
Ivory Coast.....	-	14*	28*	60*	119
Libya.....	-	5*	-	93*	182
Mauritius.....	-	9*	-	28*	33*

(Cont'd next page)

(Stats. cont'd)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
<u>Soybean meal</u>					
Morocco.....	-	-	57*	269*	448
Senegal.....	5*	5*	3*	92*	72
S. Africa, Rep....	-	30*	67*	357*	454*
Tunisia.....	-	-	-	104*	36*
U.S.A.....	-	-	-	-	65*
Cuba.....	-	-	48	243*	314
Chile.....	15*	23*	26	300*	263p
Ecuador.....	-	5*	28*	214*	223*
Peru.....	-	-	44*	26*	66
Venezuela.....	-	-	-	54*	125
Bangladesh.....	-	18*	86*	72*	350
Brunei.....	-	-	-	12*	13
Myanmar.....	-	19*	-	66*	-
Indonesia.....	115	164	311*	1986	3071
Iran.....	90*	203*	40*	1265*	1412*
Iraq.....	75	108	-	505*	254
Israel.....	-	-	-	88*	38*
Japan.....	-	31*	-	47*	79*
Jordan.....	-	-	-	366*	242
Korea, South.....	-	-	41*	36*	257
Lebanon.....	-	-	31*	105*	184
Malaysia.....	65*	68*	74*	1343*	1293
Oman.....	-	-	13*	31*	72
Philippines.....	-	-	-	484*	833*
Saudi Arabia....	-	71	58	954*	1046
Thailand.....	-	-	-	254*	810
Turkey.....	-	47*	77*	521*	918*
U Arab Emirat...	-	-	12*	81*	100
Vietnam.....	131*	440	231	4115*	4130
Yemen.....	-	-	-	275*	181
Australia.....	23*	37*	97*	909*	975*
New Zealand.....	29*	29*	12*	397*	394
Oth Countries...	3*	7*	11*	96*	124*
Total.....	686	2051	2079	24992	30185

ARGENTINA : Exports of Sunseed Complex (1000 T)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
<u>Sunseed</u>					
EU-28.....	-	2*	2*	84*	70*
Morocco.....	-	-	-	10*	1
U.S.A.....	-	-	1	23*	12
Mexico.....	1	.	2	8	11
Brazil.....	1	.	.	4*	7
Turkey.....	-	-	.	66	33
Oth Countries...	1	2*	-*	15*	15*
Total.....	3	4	5	210	149
<u>Sunfloweroil</u>					
EU-28.....	.	.	1*	20*	55*
Egypt.....	-	-	-	32*	105*
Mozambique.....	-	-	3*	14*	17
S. Africa, Rep....	-	-	-	10*	83*
Guatemala.....	-	-	-	6*	8*
Mexico.....	-	-	-	12*	30*
Brazil.....	-	5	3*	57*	43
Chile.....	3	9	11	111	133
Colombia.....	-	-	-	8*	7*
Paraguay.....	-	1	1	14	17
Peru.....	-	-	6	17*	26
Uruguay.....	-	.	.	6*	16
China, PR.....	-	-	-	13*	-
India.....	-	-	20*	162*	254*
Iran.....	-	-	-	38*	84*
Iraq.....	-	-	-	-	18*
Malaysia.....	-	-	-	17*	39*
Australia.....	-	-	2	21*	24
New Zealand.....	-	-	-	5*	5*
Oth Countries...	5	12	1*	36*	26*
Total.....	8	27	48	599	990
<u>Sunflowermeal</u>					
EU-28.....	-	7*	14*	358*	638*

(Cont'd next column)

(Stats. cont'd)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
<u>Sunflowermeal</u>					
Morocco.....	-	-	-	35*	14*
S. Africa, Rep....	-	-	8*	26*	123
Chile.....	-	2*	-	22*	16
Uruguay.....	-	3	.	58*	11
India.....	-	-	-	27*	52
Saudi Arabia....	-	-	-	29*	46
Vietnam.....	-	-	-	-	34*
New Zealand.....	-	-	-	31*	12p
Oth Countries...	-	*	1*	6*	6*
Total.....	-	11	23	592	952

ARGENTINA : Exports of Sel. Commodities (1000 T)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
<u>Exports</u>					
<u>Grds., shelled</u>					
EU-28.....	30.8	54.6	47.1	552.8	374.1
Norway.....	0.1	0.4	0.3	3.1	2.1
Russia.....	1.6	2.3	1.3	23.2	35.3
Algeria.....	0.9	4.5	1.7	16.7	21.4
S. Africa, Rep....	0.7	1.1	1.9	17.3	22.0
Canada.....	0.2	0.5	-	3.5	-
U.S.A.....	0.8	1.3	-	6.6	10.8
Chile.....	1.6	1.5	1.5	16.2	16.4
Colombia.....	-	-	0.2	0.7	2.5
Uruguay.....	0.2	0.3	0.3	2.2	2.4
China, PR.....	0.8	4.0	0.7	11.6	3.9
Israel.....	0.4	0.6	0.4	4.3	4.5
Korea, South.....	0.2	0.2	0.5	2.5	1.8
Philippines.....	-	-	0.2	0.7	4.6
Turkey.....	0.6	1.2	1.2	9.9	8.1
U Arab Emirat...	0.3	0.3	1.0	4.2	5.2
Australia.....	1.1	3.6	2.8	27.3	21.5
New Zealand.....	-	1.0	0.2	3.0	7.1
Oth Countries...	0.4	0.8	0.4	7.3	15.5
Total.....	40.7	78.2	61.7	713.1	559.2
<u>Groundnutoil</u>					
EU-28.....	4.5*	-	.	20.6*	15.3*
U.S.A.....	-	-	-	4.3*	11.5*
China, PR.....	3.2	2.6	13.0	48.8	91.9
Oth Countries...	0.1*	.	-	0.2*	0.1*
Total.....	7.8	2.6	13.0	73.9	118.8
<u>Corn oil</u>					
EU-28.....	-	2.0*	0.1*	2.0*	2.4*
Kenya.....	-	1.5*	-	1.5*	4.7*
Tunisia.....	-	-	-	5.3	13.3
U.S.A.....	-	0.2*	-	0.3*	0.2*
Uruguay.....	-	-	-	-	0.3*
Turkey.....	-	3.0*	-	6.0*	8.1*
Oth Countries...	-	0.3*	-*	0.4*	3.4*
Total.....	-	7.0	0.1	15.5	32.4
<u>Olive oil</u>					
EU-28.....	0.2*	-	0.2*	8.2*	6.9*
U.S.A.....	-	0.6	0.4	5.4*	9.1*
Brazil.....	0.4	1.4*	0.5	7.5*	5.8*
Paraguay.....	.	.	.	0.2	0.1
Uruguay.....	-	.	0.1	0.2	0.3
Oth Countries...	0.1*	-*	0.1*	0.3*	0.3*
Total.....	0.7	2.0	1.2	21.8	22.5
<u>Tallow&Grease</u>					
EU-28.....	0.6*	0.8*	-	19.5*	5.8*
Russia.....	-	0.1	0.6*	0.6*	3.0*
S. Africa, Rep....	0.3	0.4	0.7*	2.3	5.1*
Brazil.....	2.3	3.0	1.1	16.8*	12.7*
Chile.....	0.2	0.3	0.4	5.4*	5.8*
Uruguay.....	-	-	-	3.6*	5.6*
China, PR.....	0.2	0.3	0.2	1.5	0.5
Israel.....	0.1	0.1	.	1.2	0.9
Oth Countries...	.*	.*	0.1*	0.3*	0.1*
Total.....	3.7	5.0	3.1	51.2	39.5

INDONESIA : Palmkernel Balance (1000 T)

	January / December				
	2020	2019	2018	2017	2016
Open'g stocks...	790*	712*	440*	220*	235*
Crop.....	10000*	10470*	10200*	9060*	7830*
Exports.....	25	31	55	31	32
Crushings.....	9980*	10310*	9830*	8770*	7780*
Other use.....	52*	51*	43*	39*	33*
Ending stocks...	733*	790*	712*	440*	220*

INDONESIA : Balance of Oils and Fats (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Open'g stocks...	5575	6319	5482	6041	4448
Production					
Palm oil.....	11550*	11350*	42300*	44300*	43100*
Palmkern oil....	1267*	1252*	4431*	4578*	4365*
Coconut oil.....	183*	196*	733*	779*	880*
Other oils/fats..	4*	3*	16*	16*	17*
Total.....	13004	12801	47480	49673	48362
Imports.....	44	41	149	249	119
Exports.....	8684	9086	29649	32759	31879
Dom. Disappear(a)					
Soybean oil.....	9*	8*	34*	33*	30*
Sunfloweroil....	3*	3*	14*	14*	13*
Rapeseed oil....	2*	2*	11*	10*	10*
Palm oil.....	3832*	3853*	15166*	14852*	12348*
Palmkern oil....	679*	655*	2637*	2525*	2345*
Coconut oil.....	46*	54*	196*	228*	204*
Butter, as fat...	5	8	16	22	22
Fish oil.....	3*	5*	14*	21*	20*
Other oils/fats..	3*	5*	17*	18*	16*
Total.....	4582	4593	18105	17723	15008
Ending stocks					
Soybean oil.....	3*	4*	3*	4*	3*
Palm oil.....	4610*	4730*	4610*	4730*	5300*
Palmkern oil....	690*	690*	690*	690*	660*
Coconut oil.....	54*	58*	54*	58*	78*
Total.....	5357	5482	5357	5482	6041

(a)Residual of the balance.

INDONESIA : Balance of Oilmeals (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Open'g stocks...	608	410	428	660	428
Production					
Palmkern meal...	1575*	1557*	5509*	5691*	5426*
Copra meal.....	110*	118*	440*	468*	529*
Other meals.....	10*	9*	42*	42*	40*
Total.....	1695	1684	5991	6201	5995
Imports.....	1328	1404	5340	4844	5163
Exports					
Palmkern meal...	1340	1554	4787	5356	4852
Copra meal.....	53	56	183	238	332
Other meals.....	8	7	29	29	20
Total.....	1401	1617	4999	5623	5204
Dom. Disappear(a)					
Soybean meal....	1272*	1173*	4949*	4496*	4590*
Corn gl. feed....	42	65	208	275	244
Palmkern meal...	139*	114*	520*	477*	494*
Copra meal.....	62*	62*	248*	230*	205*
Other meals.....	36*	39*	156*	176*	190*
Total.....	1551	1453	6081	5654	5723
Ending stocks					
Soybean meal....	270*	230*	270*	230*	320*
Palmkern meal...	370*	168*	370*	168*	310*
Copra meal.....	39*	30*	39*	30*	30*
Total.....	679	428	679	428	660

(a)Residual of the balance.

INDONESIA : Palm Oil Usage (Mn T)

	January / December				
	2020	2019	2018	2017	2016
Total dom. use .	15.17*	14.85	12.35	9.58	9.41
for:					
Biodiesel product thereof	7.33*	7.48	5.37	2.97	3.18
Dom. use	7.30*	6.37	3.81	2.81	2.76
Exports .....	.03	1.11	1.56	.16	.42
food/other uses .	7.84*	7.37	6.98	6.61	6.23

INDONESIA : Exports of Palm Oil (1000 T)

Exports	Dec	Nov	Dec	Jan/Dec	
	2020	2020	2019	2020	2019
Palm oil	2919	2690	3074	27263	30118
crude					
EU-28.....	150	82	239	1639	1733
Kenya.....	40	57	16	334	104
India.....	410	310	519	4391	3990
Malaysia.....	114	90	123	374	823
Pakistan.....	20	24	12	62	104
Singapore.....	-	-	47	284*	497*
Oth Countries...	-	16	11	87*	148*
Total.....	733	579	967	7171	7399
processed					
EU-28.....	147	122	188	1761	1799
Russia.....	50	51	42	630	597
Ukraine.....	14	-	21	239	259
Algeria.....	7	12	6	111	116
Benin.....	18	16	8	171	208
Djibouti.....	13	7	17	188	137
Egypt.....	100	84	100	955	1091
Ghana.....	5	3	20	45	141
Kenya.....	3	10	14	115	122
Mozambique.....	-	4	7	27	130
Nigeria.....	4	5	39	69	132
S. Africa, Rep....	16	37	31	300	309
Sudan.....	8	13	1	87	111
Tanzania.....	35	14	29	265	342
Togo.....	4	22	19	117	180
U.S.A.....	98	79	145	917	1005
Haiti.....	14	14	13	164	139
Brazil.....	20	37	9	146	86
Bangladesh.....	92	92	74	1027	1329
Myanmar.....	44	51	65	845	798
China, PR.....	561	586	498	3947	5255
India.....	8	7	61	176	581
Japan.....	20	30	16	309	269
Korea, South.....	7	15	26	254	357
Malaysia.....	200	134	72	717	573
Oman.....	17	1	21	106	151
Pakistan.....	284	320	209	2418	2107
Philippines.....	55	37	29	439	429
Saudi Arabia....	31	20	13	125	342
Turkey.....	1	17	5	340	229
U Arab Emirat...	12	26	15	209	241
Vietnam.....	74	56	36	601	342
Yemen.....	1	-	18	80	122
Oth Countries...	96	66	85	1030	979
Total.....	2059	1988	1952	18930	21008
PFAD					
EU-28.....	71	43	55	509	669
China, PR.....	9	9	16	99	132
India.....	15	18	21	162	183
Korea, South.....	3	16	14	89	112
Singapore.....	5	10	14	114	316
Oth Countries...	24	27	36	189	299
Total.....	127	123	156	1162	1711

INDONESIA : Exports of Selected Commodities (1000 T)

Exports	Dec	Nov	Dec	Jan/Dec	
	2020	2020	2019	2020	2019
<u>Palmkernels</u>					
Malaysia.....	1	3	9	25	31
Oth Countries...	-	-	-	-	-
Total.....	1	3	9	25	31
<u>Palmkern oil</u>					
Greece.....	1	-	1	8	15
Latvia.....	-	.	-	9	1
Netherlands.....	13	14	51	140	218
Spain.....	2	2	3	17	12
Russia.....	7	3	5	58	54
Egypt.....	2	2	1	23	19
S.Africa,Rep....	2	3	3	28	24
U.S.A.....	21	26	25	216	184
Brazil.....	15	37	13	214	185
Bangladesh.....	2	.	1	8	8
China,PR.....	61	86	40	538	717
India.....	3	8	27	65	87
Japan.....	4	5	3	53	56
Malaysia.....	21	53	65	192	221
Pakistan.....	2	4	1	13	8
Philippines.....	2	4	5	43	35
Saudi Arabia....	1	-	7	23	49
Singapore.....	.	.	2	7	14
Thailand.....	4	12	2	63	32
Turkey.....	.	1	1	23	22
Oth Countries...	5	5	8	61	67
Total.....	169	265	265	1802	2026
<u>Palmkern meal</u>					
Germany.....	-	-	-	-	20
Italy.....	3	1	-	7	28
Netherlands.....	178	91	208	1450	1860
U.K.....	17	36	20	109	125
Myanmar.....	-	4	-	9	.
China,PR.....	60	83	30	594	622
India.....	2	1	3	19	25
Korea,South....	20	41	63	451	439
Malaysia.....	.	1	3	23	47
Pakistan.....	.	1	.	6	15
Philippines.....	-	-	-	16	10
Saudi Arabia....	-	-	66	199	237
Thailand.....	37	22	40	221	194
Turkey.....	33	-	14	89	178
Vietnam.....	43	33	31	390	404*
Australia.....	-	-	12	27	175
New Zealand....	60	108	89	1158	960*
Oth Countries...	.	1	.	18	17*
Total.....	453	422	579	4787	5356
<u>Copra</u>					
Bangladesh.....	3	2	2	24*	21
India.....	1	1	1	13	13
Oth Countries...	1	1	.	7*	9
Total.....	5	4	3	44*	44
<u>Coconut oil</u>					
Netherlands.....	7	3	8	84	88
Russia.....	2	1	1	18	16
U.S.A.....	11	.	9	101	114
China,PR.....	11	11	25	88	118
Iran.....	.	.	1	10	13
Korea,South....	4	3	.	34	49
Malaysia.....	9	7	9	119	129
Singapore.....	3	3	.	22	25
Sri Lanka.....	1	9	.	47	3
Thailand.....	1	4	1	11	5
Oth Countries...	3	4	9	48	55
Total.....	51	45	63	582	614
<u>Copra meal</u>					
India.....	6	18	22	123	133
Korea,South....	.	14	7	55	94
Oth Countries...	.	.	.	5	10
Total.....	7	32	29	183	238

INDONESIA : Imports of Selected Commodities (1000 T)

Soybeans	Dec	Nov	Dec	Jan/Dec	
	2020	2020	2019	2020	2019
Canada.....	22	17	24	230	129
U.S.A.....	134	184	157	2238	2513
Oth Countries...	.	.	1	7	28
Total.....	156	201	182	2475	2670
<u>Soybean oil</u>					
	3	3	3	32	34
<u>Soybean meal</u>					
U.S.A.....	82	9	4	201	34
Argentina.....	207	181	362	2368	2766
Brazil.....	292	215	89	2375	1530
Oth Countries...	3	.	1	45	76
Total.....	584	405	456	4989	4406
<u>Groundnuts</u>					
Sudan.....	.	.	2	27	97
China,PR.....	1	.	2	27	41
India.....	23	22	47	235	182
Oth Countries...	.	.	.	10	13
Total(shelled)..	24	23	52	299	334
<u>Cornl.feed</u>					
U.S.A.....	8	9	13	144	162
China,PR.....	9	14	5	73	109
Oth Countries...	.	-	-	3	16
Total.....	17	22	18	220	287
<u>Fish meal</u>					
France.....	-	-	1	4	12
Netherlands.....	7	5	4	62	20
U.S.A.....	1	1	2	12	32
Korea,South....	2	2	1	15	13
Thailand.....	.	.	.	14	14
Oth Countries...	3	1	2	16	14
Total.....	12	9	11	122	105

SINGAPORE : Trade of Selected Commodities (1000 T)

IMPORTS	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
<u>Sun oil</u>					
Ukraine.....	3	3	9	10	10
Indonesia.....	-	-	19	-	-
Malaysia.....	2	2	11	9	7
Oth Countries...	2	3	7	9	8
Total.....	7	8	46	28	25
<u>Corn oil</u>					
U.S.A.....	23	2	84*	28	2
Malaysia.....	11	6	11	14	16
Oth Countries...	1	1	2*	4	4
Total.....	35	8	97*	46	22
<u>Palm oil</u>					
Indonesia.....	142*	113*	499*	576*	496*
Malaysia.....	28	65	146	275	262*
Oth Countries...	- *	- *	- *	.	.
Total.....	170*	178*	645*	851*	758*
<u>Tallow&Grease</u>					
U.S.A.....	84*	66*	329*	243*	143*
Australia.....	46	75*	267*	290*	312*
New Zealand....	18*	18*	108*	61*	95*
Oth Countries...	.	10*	.	27*	29*
Total.....	148*	169*	704*	621*	579*
EXPORTS					
<u>Palm oil</u>					
Angola.....	1	3	8	12	14
Djibouti.....	5	-	5	-	-
Ghana.....	2	.	3	.	.
Tanzania.....	4	-	5	-	.
Togo.....	.	-	.	.	4
China,PR.....	-	-	.	2	3
Malaysia.....	1	3	10	7	6
U Arab Emirat...	.	.	1	.	3
Oth Countries...	8	3	15	13	14
Total.....	22	8	46	34	46

THAILAND : Balance of Oils and Fats (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Open'g stocks...	658	634	448	481	475
Production					
Soybean oil.....	138*	113*	528*	440*	388*
Palm oil.....	438*	512	2696*	3040	2775
Palmkern oil....	55*	61*	255*	274*	255*
Coconut oil.....	9*	9*	28*	30*	29*
Other oils.....	8*	10*	30*	30*	27*
Total.....	648	705	3537	3814	3474
Imports.....	56	45	223	197	179
Exports.....	96	63	435	498	572
Dom.Disappear(a)					
Soybean oil.....	101*	92*	385*	338*	307*
Sunfloweroil....	9*	11*	47*	44*	29*
Palm oil.....	659*	684*	2587*	2843*	2453*
Palmkern oil....	66*	62*	249*	229*	193*
Coconut oil.....	10*	9*	37*	33*	32*
Castor oil.....	4*	5*	21*	21*	23*
Other oils/fats..	9	9	38	38	38
Total.....	858	872	3364	3546	3075
Ending stocks					
Soybean oil.....	62*	42*	62*	42*	38*
Palm oil.....	300*	370*	300*	370*	400*
Palmkern oil....	40*	31*	40*	31*	33*
Other oils.....	7*	5*	7*	5*	10*
Total.....	409	448	409	448	481

(a)Residual of the balance.

THAILAND : Balance of Oilmeals (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Open'g stocks(b)	290	236	275	100	160
Production					
Soybean meal....	626*	518*	2410*	1994*	1776*
Cotton meal.....	. *	. *	1*	1*	1*
Sunflowermeal...	3*	4*	12*	12*	11*
Sesame meal.....	2*	2*	7*	7*	7*
Cornl.feed.....	158*	166*	707*	694*	683*
Palmkern meal...	71*	78*	327*	352*	327*
Copra meal.....	6*	6*	17*	19*	18*
Fish meal.....	99*	94*	404*	384*	378*
Total.....	965	867	3885	3462	3200
Imports					
Soybean meal....	610	801	2651	3212	2956
Sunflowermeal...	23	21	81	115	112
Rapeseed meal...	69	106	225	397	314
Palmkern meal...	107	93	267	202	134
Other meals.....	23	26	102	109	118
Total.....	832	1047	3326	4035	3634
Exports					
Soybean meal....	15	10	53	53	47
Cornl.feed.....	20	82	186	265	288
Fish meal.....	25	17	152	108	106
Other meals.....	1	2	6	5	6
Total.....	61	111	397	431	447
Dom.Disappear(a)					
Soybean meal....	1310*	1269*	5083*	4978*	4745*
Cotton meal.....	. *	. *	1*	1*	2*
Groundnutmeal...	.	.	.	.	1
Sunflowermeal...	26*	25*	93*	127*	123*
Rapeseed meal...	69	106	225	397	314
Sesame meal.....	4*	3*	15*	20*	24*
Cornl.feed.....	147*	94*	561*	474*	432*
Palmkern meal...	178*	169*	588*	548*	456*
Copra meal.....	5*	6*	17*	19*	17*
Fish meal.....	87*	92*	305*	327*	335*
Total.....	1827	1764	6890	6891	6448
Ending stocks(b)	200	275	200	275	100

(a)Residual of the balance. (b)Soybean meal only.

THAILAND: Trade of Sel. Commodities (1000 T)

	Oct/Dec		Jan/Dec	
	2020	2019	2020	2019
IMPORTS				
Soybeans				
U.S.A.....	327.0	394.0	1208.0	1529.8
Brazil.....	618.0	347.3	2774.2	1608.0
Oth Countries...	11.3	29.3	62.5	71.5
Total.....	956.3	770.6	4044.7	3209.3
Soybean meal				
U.S.A.....	0.1	0.6	0.4	109.4
Argentina.....	40.8	152.4	338.4	836.9
Brazil.....	522.3	575.0	2217.2	2145.4
Paraguay.....	44.1	72.0	88.2	115.8
Oth Countries...	2.6	0.9	7.0	4.1
Total.....	610.0	801.0	2651.1	3211.5
Grd'nuts	15.5	19.7	65.4	62.6
Sunfloweroil	5.4	7.7	35.3	32.3
Sunflowermeal				
Ukraine.....	23.0	20.6	79.5	114.3
Oth Countries...	-	0.6	1.0	0.6
Total.....	23.0	21.2	80.5	114.9
Rapeseed meal				
India.....	39.0	47.5	123.0	212.4
U Arab Emirat...	29.2	58.7	101.8	170.4
Oth Countries...	0.5	-	0.5	14.1
Total.....	68.7	106.2	225.3	396.9
Sesameseed	3.3	4.4	14.1	14.9
Cornl.feed	8.9	9.6	40.2	45.4
Palm oil	10.3*	11.6*	43.3*	48.0*
Palmkern oil	26.7	13.8	78.5	59.7
Palmkern meal				
Indonesia.....	88.0	81.9	224.4	186.1
Malaysia.....	19.0	11.1	41.4	14.3
Oth Countries...	0.2	0.1	0.8	1.7
Total.....	107.2	93.2	266.6	202.1
Coconut oil	6.2	1.6	11.9	6.0
Butter as fat	2.2	3.0	11.8	13.0
Castor oil	1.7	3.1	20.7	19.8
Fish meal	12.9	14.8	53.0	50.6
EXPORTS				
Soybean oil				
Myanmar.....	4.0	2.0	14.7	7.7
Indonesia.....	3.6	2.7	10.5	11.2
Cambodia.....	3.7	2.5	12.8	7.9
Philippines.....	5.3	8.5	26.2	30.7
Vietnam.....	13.5	8.0	37.0	29.2
Oth Countries...	6.4	3.1	24.1	12.0
Total.....	36.5	26.8	125.4	98.6
Soybean meal				
Cambodia.....	6.7	4.8	25.8	26.2
Laos.....	8.0	5.6	26.1	25.5
Oth Countries...	0.6	-	1.5	1.0
Total.....	15.3	10.3	53.4	52.7
Cornl.feed				
China,PR.....	6.2	0.2	28.4	39.5
Korea,South....	12.2	48.0	80.7	96.3
New Zealand....	0.9	22.9	74.6	66.2
Oth Countries...	0.4	10.7	2.0	63.4
Total.....	19.7	81.8	185.7	265.4
Palm oil				
Kenya.....	-	-	12.7	26.0
Myanmar.....	5.4	9.5	32.3	37.6
India.....	30.8	0.2	163.3	186.8
Oth Countries...	2.9	5.0	13.8	25.0
Total.....	39.1	14.7	222.1	275.4
Palmkern oil				
Malaysia.....	15.8	17.4	71.2	100.6
Oth Countries...	1.4	1.0	3.9	6.4
Total.....	17.2	18.5	75.1	107.0
Fish meal				
China,PR.....	18.5	6.1	83.2	55.4
Japan.....	2.6	4.2	22.5	21.4
Vietnam.....	1.7	3.4	30.2	15.5
Oth Countries...	2.3	2.9	16.2	15.4
Total.....	25.1	16.6	152.1	107.7

KOREA, Rep.: Balance of Oils & Fats (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Open'g stocks...	140	134	88	75	53
Production					
Soybean oil.....	50*	47	194*	190	190
Cotton oil.....	6*	6*	28*	26*	25*
Sesame oil.....	5*	5*	19*	19*	19*
Corn oil.....	12*	12*	49*	51*	52*
Butter,as fat...	13*	13*	59*	60*	60*
Lard.....	23*	23*	85*	82*	80*
Tallow&Grease...	5*	5*	20*	20*	19*
Other oils/fats.	1*	2*	6*	5*	6*
Total.....	115	113	460	453	451
Imports.....	257	300	1281	1332	1192
Exports.....	10	10	37	36	30
Dom.Disappearance					
Soybean oil.....	150*	142*	573*	525*	477*
Cotton oil.....	6*	6*	29*	26*	25*
Sunfloweroil....	11	8	37	35	29
Rapeseed oil....	28*	58*	137*	157*	127*
Sesame oil.....	5*	5*	19*	19*	19*
Corn oil.....	10*	7*	37*	39*	35*
Olive oil.....	6	6	23	19	18
Palm oil.....	136*	144*	592*	643*	583*
Palmkern oil....	3	3	9	10	11
Coconut oil.....	12*	18	49*	57	57
Butter,as fat...	16*	16*	72*	72*	69*
Lard.....	23*	23*	85*	82*	80*
Fish oil.....	2*	2*	9*	10*	9*
Linseed oil.....	1*	1*	4*	5*	5*
Castor oil.....	3	2	10	10	9
Tallow&Grease...	4*	7*	21*	27*	38*
Total.....	417	449	1706	1736	1590
Ending stocks					
Soybean oil.....	49*	44*	49*	44*	30*
Palm oil.....	34*	41*	34*	41*	43*
Fish oil.....	2*	3*	2*	3*	2*
Total.....	85	88	85	88	75

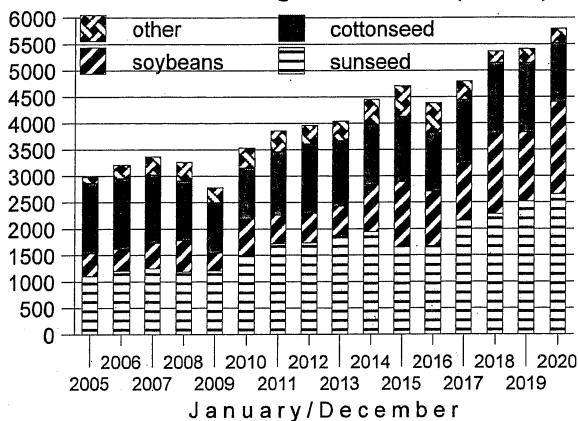
KOREA, Rep.: Balance of Oilmeals (1000 T)

	Oct/Dec		Jan / Dec		
	2020	2019	2020	2019	2018
Open'g stocks...	103	85	126	126	68
Production					
Soybean meal....	187*	173	727*	714	714
Cotton meal.....	15*	17*	75*	69*	66*
Sesame meal.....	6*	6*	24*	24*	24*
Corn germ meal...	27*	28*	112*	118*	118*
Corn gl.feed.....	93*	95*	374*	391*	387*
Fish meal.....	11*	12*	61*	58*	57*
Other meals.....	- *	- *	3*	3*	4*
Total.....	339	331	1376	1376	1370
Imports.....	1048	1170	4484	4504	4575
Exports.....	28	35	108	136	116
Dom.Disappearance					
Soybean meal....	640*	644*	2636*	2530*	2509*
Cotton meal.....	16*	18*	81*	77*	74*
Groundnutmeal...	.	.	.	.	.
Sunflowermeal...	.	1	3	4	11
Rapeseed meal...	121*	87*	397*	374*	380*
Sesame meal.....	6*	6*	24*	24*	24*
Corn germ meal...	32*	32*	129*	142*	142*
Corn gl.feed.....	302*	361*	1423*	1427*	1405*
Palmkern meal...	233	228	937	892	840*
Copra meal.....	26*	40	111*	212	317
Linseed meal....	. *	. *	1*	1*	. *
Fish meal.....	13*	9*	63*	62*	70*
Total.....	1389	1425	5805	5744	5771
Ending stocks					
Soybean meal....	57*	100*	57*	100*	92*
Rapeseed meal...	16*	26*	16*	26*	34*
Total.....	73	126	73	126	126

KOREA, REP.: Imports and Exports (1000 T)

	Oct/Dec		Jan/Dec	
	2020	2019	2020	2019
IMPORTS				
Soybeans				
U.S.A.....	162.7	236.8	646.9	1074.4
Brazil.....	119.5	1.0	612.6	118.5
China,PR.....	13.5	16.2	39.3	43.6
Oth Countries...	3.6	8.1	26.3	27.9
Total.....	299.3	262.1	1325.1	1264.4
Soybean oil				
EU-28.....	7.5	5.4	21.4	13.0
U.S.A.....	71.2	71.1	352.2	307.3
Oth Countries...	1.6	14.2	12.8	31.0
Total.....	80.3	90.7	386.4	351.3
Soybean meal				
U.S.A.....	1.5	1.9	18.1	61.8
Argentina.....	18.8	61.9	195.0	92.7
Brazil.....	413.0	457.1	1601.7	1639.1
China,PR.....	0.7	2.4	16.9	22.2
India.....	13.4	16.7	66.3	74.7
Oth Countries...	0.1	.	0.4	.
Total.....	447.4	539.9	1898.4	1890.6
Cottonseed	27.1	39.4	164.2	154.3
Cotton meal	1.3	1.0	6.7	8.5
Grd'nuts,shelled	9.6	8.5	34.3	33.3
Sunflowerseed	0.5	0.6	3.1	3.0
Sunfloweroil	11.1	8.3	37.4	35.3
Sunflowermeal	0.5	0.6	2.7	4.3
Rapeseed oil	28.0	57.6	135.6	155.6
Rapeseed meal				
India.....	105.1	78.1	380.0	363.5
Oth Countries...	-	-	5.2	-
Total.....	105.1	78.1	385.2	363.5
Sesameseed	23.2	24.3	77.7	77.2
Corn oil	1.3	0.8	3.9	6.4
Corn germ meal	4.4	4.2	17.1	24.5
Corngl.feed				
China,PR.....	192.2	222.2*	979.7*	958.1*
Thailand.....	12.3*	48.0*	80.7*	96.1*
Oth Countries...	9.0*	0.3*	10.5*	1.1*
Total.....	213.4*	270.5*	1070.9*	1055.3*
Olive oil	6.3	5.5	23.4	19.3
Palm oil				
Indonesia.....	26.6	38.0	278.8	337.3
Malaysia.....	76.8	59.2	309.2	280.9
Oth Countries...	0.1	6.6	1.5	27.5
Total.....	103.5	104.8	589.5	645.7
Palmkern oil	3.3	2.9	9.5	10.2
Palmkern meal				
Indonesia.....	103.5	115.4	463.9	429.0
Malaysia.....	129.9	112.4	472.7	462.07
Total.....	233.4	227.8	936.5	891.7
Coconut oil	12.2	17.8	49.2	57.4
Copra meal	25.9	39.9	111.3	212.1
Butter,as fat	2.9	2.4	12.8	12.0
Fish oil	2.3	2.2	7.6	9.0
Linseed oil	0.9	1.0	3.8	4.3
Castor oil	2.5	2.4	9.9	9.9
Tallow&Grease	1.8	3.4	10.8	15.0
Unspec seeds	16.3	11.3	37.1	35.9
Unspec.oils	10.4	9.8	40.3	39.5
Unspec meals	113.0	115.5	305.3	386.1
Fish meal	16.6	8.4	55.2	53.6
Tot.oilseeds	375.9	346.4	1641.5	1568.2
Tot.oils/fats	266.9	309.6	1320.1	1370.8
Tot.oilmeals	1161.0	1285.7	4789.1	4890.3
EXPORTS				
Soybean meal	8.4	19.3	32.8	66.8
Corn oil	3.1	5.8	16.1	19.0
Corngl.feed	5.0	5.1	21.4	19.5
Palm oil	1.5	1.4	4.5	4.4
Tallow&Grease	3.5	1.7	10.2	7.8
Unspec seeds	1.0	0.7	4.2	1.8
Unspec.oils	2.5	1.8	8.7	6.8
Fish meal	15.0	10.7	53.4	49.6

TURKEY : Crushings of Oilseeds (1000 T)



TURKEY : Balance of Oils and Fats (1000 T)

	Oct/Dec		January/December		
	2020	2019	2020	2019	2018
Open'g stocks...	423	244	319	286	317
Production	602	631	2212	2092	2032
Soybean oil.....	53*	39*	306*	229*	266*
Cotton oil.....	44*	56*	175*	207*	212*
Sunfloweroil....	340*	363*	1147*	1100*	990*
Olive oil.....	74*	79*	235*	218*	255*
Imports.....	366	348	1690	1445	1351
Exports.....	215	183	967	711	651
Dom. Disappear(a)	724	722	2801	2794	2763
Soybean oil.....	26*	26*	113*	117*	157*
Cotton oil.....	38*	45*	174*	197*	207*
Sunfloweroil....	324*	300*	1198*	1128*	1110*
Corn oil.....	12*	11*	43*	49*	56*
Olive oil.....	50*	49*	196*	191*	185*
Palm oil.....	155*	163*	600*	648*	633*
Palmkern oil....	22	21	96	90	84
Fish oil.....	23*	20*	85*	78*	67*
Ending stocks	453	319	453	319	286

(a)Residual of the balance.

TURKEY : Balance of Oilmeals (1000 T)

	Oct/Dec		January/December		
	2020	2019	2020	2019	2018
Open'g stocks...	80	150	120	70	170
Production	879	860	3623	3294	3325
Soybean meal....	239*	175*	1391*	1041*	1208*
Cotton meal.....	138*	175*	547*	646*	661*
Sunflowermeal...	412*	415*	1346*	1277*	1160*
Imports.....	708	680	2337	3061	2454
Exports.....	13	16	93	89	106
Dom. Disappear(a)	1544	1554	5878	6216	5773
Soybean meal....	457*	439*	2126*	2117*	2260*
Cotton meal.....	139*	174*	558*	659*	646*
Sunflowermeal...	739*	706*	2393*	2341*	1977*
Rapeseed meal...	36*	36*	122*	147*	83*
Cornfl.feed.....	77*	77*	269*	359*	337*
Palmkern meal...	3	35	100	273	198*
Fish meal.....	46	41	147	167	127
Ending stocks...	110	120	110	120	70

(a)Residual of the balance.

TURKEY: Imports of Sel. Commodities (1000 T)

	Oct/Dec		Jan/Dec	
	2020	2019	2020	2019
Soybeans	6.0	44.0	25.0	74.7
EU-28.....	15.7	5.4	63.1	21.7
Russia.....	333.8	501.6	587.1	1159.1
Ukraine.....	188.0	94.5	2130.2	1285.6
Brazil.....	-	-	-	64.4
Paraguay.....	10.0	-	98.0	-
Uruguay.....	8.6	9.2	42.6	31.3
Oth Countries...	562.1	654.7	2946.0	2636.8
Total.....	654.7	654.7	2946.0	2636.8
Soybean meal	6.0	-	6.0	21.9
EU-28.....	6.5	21.2	33.9	147.4
Ukraine.....	180.4*	182.6*	592.4*	851.7*
Argentina.....	37.8	14.9	43.7	79.2
Bolivia.....	26.8	20.4	118.2	71.7
Brazil.....	0.2	4.3	1.0	5.0
Oth Countries...	257.7*	243.4*	795.2*	1176.9*
Total.....	243.4*	243.4*	795.2*	1176.9*
Sunflowerseed	23.3	78.8	151.1	378.4
EU-28.....	7.3	13.2	10.8	18.3
Serbia.....	36.4	32.8	93.2	372.3
Moldova.....	132.2	32.9	685.1	225.4
Russia.....	20.0	1.9	44.2	24.7
Ukraine.....	-	0.2	31.9	31.0
Argentina.....	13.3	13.9	96.1	83.3
China,PR.....	3.6	0.1	8.1	2.8
Oth Countries...	236.1	173.8	1120.5	1136.2
Total.....	173.8	173.8	1120.5	1136.2
Sunfloweroil	3.8	3.3	33.2	40.4
EU-28.....	20.1	19.4	52.7	74.1
Bosnia-Herzeg...	6.3	1.0	6.3	1.0
Serbia.....	1.0	-	18.2	-
Moldova.....	128.7	106.7	611.7	412.1
Russia.....	4.4	-	83.7	11.7
Ukraine.....	164.3	130.4	805.8	539.3
Total.....	130.4	130.4	805.8	539.3
Sunflowermeal	44.4	69.1	138.5	193.6
EU-28.....	11.3	11.1	31.7	25.0
Moldova.....	155.4	128.6	545.3	480.1
Russia.....	117.3	85.0	335.7	380.0
Ukraine.....	-	-	-	1.1
Oth Countries...	328.4	293.7	1051.2	1079.8
Total.....	293.7	293.7	1051.2	1079.8
Rapeseed meal	16.0	0.1	36.7	25.2
EU-28.....	-	5.5	1.7	16.4
Russia.....	-	2.4	3.9	19.7
Ukraine.....	16.0	8.0	42.3	61.3
Total.....	8.0	8.0	42.3	61.3
Sesameseed	11.6	2.2	48.3	21.0
Chad.....	10.3	17.1	73.1	79.0
Nigeria.....	7.5	8.8	41.1	33.8
Sudan.....	13.0	10.5	42.1	38.0
Oth Countries...	42.4	38.6	204.6	171.8
Total.....	38.6	38.6	204.6	171.8
Corn oil	0.5	1.6	3.5	17.6
EU-28.....	1.2	2.0	6.6	7.6
Ukraine.....	-	6.0*	15.0*	10.7*
U.S.A.....	-	0.6	2.9	7.3
Argentina.....	-	-	-	-
Oth Countries...	1.7	10.2*	28.0*	43.2*
Total.....	10.2*	10.2*	28.0*	43.2*
Cornfl. feed	17.7	14.8	76.3	51.4
EU-28.....	21.3	10.7	69.2	41.3
Ukraine.....	14.9	28.8	28.3	117.0
U.S.A.....	-	-	-	44.0*
Thailand.....	0.9	0.5	2.8	13.7
Oth Countries...	54.8	54.8	176.6	267.4*
Total.....	54.8	54.8	176.6	267.4*
Olive oil	12.1	10.8	34.9	27.3
Syria.....	0.1	0.2	0.8	0.7
Oth Countries...	12.2	11.0	35.7	28.0
Total.....	11.0	11.0	35.7	28.0

(Cont'd next page)

(Stats. cont'd)	Oct Dec 2020	Oct Dec 2019	Jan Dec 2020	Jan Dec 2019
<u>Palm oil</u>				
Indonesia.....	7.8	10.1	31.7	21.4
Malaysia.....	131.9	135.9	577.9	615.0
Oth Countries...	0.1	0.1	0.2	0.8
Total.....	139.8	146.1	609.9	637.2
<u>Palmkern oil</u>				
Indonesia.....	2.9	2.8	16.4	11.6
Malaysia.....	19.2	17.8	79.2	78.4
Oth Countries...	-	-	0.3	0.4
Total.....	22.1	20.6	95.9	90.4
<u>Palmkern meal</u>				
Ivory Coast.....	2.3	1.1	11.6	5.6
Indonesia.....	-	33.2	82.7	129.1
Malaysia.....	-	-	-	134.2
Oth Countries...	1.0	1.0	5.8	4.3
Total.....	3.3	35.3	100.1	273.2
<u>Fish oil</u>				
Norway.....	8.3	8.3	36.1	36.4
Russia.....	-	0.7	13.5	10.2
Chile.....	9.1	7.6	20.5	12.3
Oth Countries...	2.2	1.0	5.6	6.5
Total.....	19.6	17.6	75.7	65.4
<u>Fish meal</u>				
Georgia.....	-	0.6	19.4	24.2
Mauritania.....	4.8	8.7	16.8	27.7
Morocco.....	29.1	27.2	87.6	104.2
S.Africa,Rep....	4.5	2.9	13.4	7.6
Oman.....	4.3	1.3	10.5	6.4
Oth Countries...	3.6	0.8	6.4	8.0
Total.....	46.3	41.5	154.1	178.1

TURKEY: Exports of Sel. Commodities (1000 T)

	Oct/Dec		Jan/Dec	
	2020	2019	2020	2019
<u>Soybean oil</u>				
Algeria.....	13.2	7.1	49.7	32.8
Tunisia.....	-	-	10.4	14.0
India.....	7.0	-	49.0	-
Iran.....	12.5	0.6	28.3	34.4
Iraq.....	5.2	6.2	24.1	21.9
Oth Countries...	11.6	3.7	46.7	13.6
Total.....	49.5	17.6	208.2	116.7
<u>Sunfloweroil</u>				
EU-28.....	2.0	3.7	7.6	11.3
Ethiopia.....	41.1	35.4	189.8	101.6
Libya.....	1.8	1.7	48.9	17.3
Senegal.....	1.5	2.3	14.0	5.5
Somalia.....	2.6	5.6	25.0	25.8
S.Africa,Rep....	2.8	-	13.3	-
Iran.....	15.1	0.3	15.8	5.8
Iraq.....	10.6	11.1	42.9	46.7
Israel.....	3.5	3.3	16.3	11.2
Lebanon.....	3.3	1.4	12.2	8.1
Oman.....	1.3	3.6	10.7	8.1
Syria.....	10.7	12.7	49.3	61.4
U Arab Emirat...	3.4	2.4	12.3	8.8
Yemen.....	14.4	20.7	49.6	57.9
Oth Countries...	25.8	29.7	127.5	93.7
Total.....	139.9	133.9	635.2	463.2
<u>Corn oil</u>				
Libya.....	2.2	6.8	27.9	30.9
Iraq.....	0.4	-	4.1	0.7
Oth Countries...	2.8	5.6	12.9	17.9
Total.....	5.4	12.4	44.9	49.5
<u>Olive oil</u>				
EU-28.....	0.7	3.9	3.8	12.8
U.S.A.....	6.8	5.0	20.0	18.4
Saudi Arabia....	0.6	1.7	7.3	6.1
Oth Countries...	5.8	3.8	17.7	17.8
Total.....	13.9	14.4	48.8	55.1

AUSTRALIA: Trade of Selected Commodities (1000 T)

IMPORTS	Oct/Dec		Jan/Dec	
	2020	2019	2020	2019
<u>Soybean oil</u>				
Brazil.....	-	1.7	0.1	5.7
Malaysia.....	4.8	4.0	16.0	14.6
Oth Countries...	1.5	1.1	4.1	2.5
Total.....	6.3	6.8	20.2	22.8
<u>Soybean meal</u>				
U.S.A.....	0.2	0.8	32.6	1.3
Argentina.....	208.4	241.6	967.9	933.4
Oth Countries...	2.6	2.4	11.0	8.1
Total.....	211.2	244.8	1011.5	942.8
<u>Cotton oil</u>	8.1	13.2	30.4	36.7
<u>Sunfloweroil</u>				
Ukraine.....	6.4	5.2	24.1	21.1
Argentina.....	4.7	10.8	21.1	23.5
Malaysia.....	6.3	4.5	25.4	18.4
Oth Countries...	1.0	1.4	6.0	5.1
Total.....	18.4	21.9	76.6	68.1
<u>Rapeseed oil</u>	3.6	4.4	14.6	16.6
<u>Olive oil</u>	9.4	7.2	38.8	30.9
<u>Palm oil</u>				
Malaysia.....	18.9	22.6	77.5	110.7
Oth Countries...	0.4	0.5	3.2	2.0
Total.....	19.3	23.1	80.7	112.7
<u>Palmkern meal</u>				
Indonesia.....	6.0	41.8	30.1	166.0
Malaysia.....	-	45.6	77.2	83.6
Oth Countries...	0.6	-	0.6	-
Total.....	6.6	87.5	107.9	249.6
<u>Coconut oil</u>	3.8	2.9	11.3	11.8
<u>Butter, as fat</u>	8.7	8.9	28.0	27.0
<u>Fish meal</u>				
Norway.....	1.6	1.1	4.2	2.3
Chile.....	1.8	0.4	5.3	2.6
Peru.....	2.3	3.0	12.4	6.5
Samoa.....	1.7	1.7	6.8	7.7
Oth Countries...	3.2	1.7	8.9	9.2
Total.....	10.6	7.9	37.6	28.3
<u>EXPORTS</u>				
<u>Cottonseed</u>	0.2	1.7	1.6	6.0
<u>Rapeseed</u>				
EU-28.....	378.2	244.1	1129.0	1195.6
China,PR.....	93.1	123.3	432.3	226.0
Japan.....	11.3	4.1	58.2	123.9
Malaysia.....	-	9.1	18.9	28.2
Nepal.....	11.4	3.1	14.1	27.3
Thailand.....	-	-	9.6	1.8
New Zealand.....	0.8	1.3	3.1	6.9
Oth Countries...	4.3	0.5	7.4	8.6
Total.....	499.1	385.5	1672.6	1618.3
<u>Rapeseed oil</u>				
U.S.A.....	2.4*	2.4*	7.8*	12.7*
China,PR.....	18.0*	16.2*	72.7*	57.7*
Indonesia.....	1.3*	0.9*	8.3*	7.4*
Japan.....	0.6*	0.4*	2.1*	7.4*
Korea,South....	3.1*	2.0*	12.0*	12.0*
Malaysia.....	1.5*	1.5*	6.6*	6.3*
Taiwan.....	6.5*	2.6*	23.0*	17.6*
New Zealand.....	8.8*	8.6*	32.1*	31.7*
Oth Countries...	2.6*	1.5*	10.8*	11.5*
Total.....	44.8	36.1	175.4	164.3
<u>Tallow&Grease</u>				
U.S.A.....	-	9.4	24.8	29.4
China,PR.....	23.0	25.8	67.7	60.9
Korea,South....	1.6	3.1	6.5	8.3
Philippines....	0.5	0.4	2.6*	0.5
Singapore.....	79.2	58.8	286.0	286.1
Taiwan.....	6.8	5.3	18.1	18.0
Oth Countries...	3.2	2.2	7.4	9.2
Total.....	114.3	105.0	413.1*	412.4

S.AFRICA, REP.: Balance of Oils & Fats (1000 T)

	Oct	July	Oct	Jan	Jan
	Dec	Sept	Dec	Dec	Dec
	2020	2020	2019	2020	2019
Open'g stocks...	254	220	229	237	236
Production					
Soybean oil.....	56*	60*	59*	235*	222*
Cotton oil.....	2*	4*	4*	13*	16*
Groundnut oil....	. *	. *	. *	. *	. *
Sunflower oil....	100*	91*	67*	324*	256*
Rapeseed oil....	11*	8*	10*	37*	40*
Corn oil.....	20*	22*	20*	84*	85*
Butter, as fat...	4*	4*	4*	15*	14*
Lard.....	5*	5*	5*	19*	19*
Fish oil.....	1*	3*	. *	8*	4*
Tallow & Grease...	11*	11*	11*	43*	43*
Total.....	210	208	180	780	700
Imports.....	240	241	226	925	923
Exports.....	38	45	35	169	153
Dom. Disappear(a)					
Soybean oil.....	77*	75*	74*	307*	282*
Cotton oil.....	. *	1*	2*	8*	10*
Sunflower oil....	116*	119*	109*	457*	441*
Rapeseed oil....	12*	9*	11*	40*	46*
Corn oil.....	18*	20*	20*	78*	83*
Olive oil.....	2	2	2	5	7
Palm oil.....	115*	114*	114*	456*	473*
Palmkern oil....	9	7	6	34	34
Coconut oil....	2*	1*	2*	5*	6*
Butter, as fat...	5*	5*	4*	19*	16*
Lard.....	5*	5*	5*	20*	20*
Tallow & Greases..	13*	11*	13*	47*	48*
Other oils.....	1*	- *	1*	4*	3*
Total.....	375	369	363	1480	1469
Ending stocks					
Soybean oil.....	75*	67*	50*	75*	50*
Sunflower oil....	95*	88*	80*	95*	80*
Corn oil.....	5*	5*	5*	5*	5*
Palm oil.....	116*	94*	102*	116*	102*
Fish oil.....	1*	. *	. *	1*	. *
Total.....	292	254	237	292	237

(a) Residual of the balance.

S.AFRICA, REP.: Balance of Oilmeals (1000 T)

	Oct	July	Oct	Jan	Jan
	Dec	Sept	Dec	Dec	Dec
	2020	2020	2019	2020	2019
Open'g stocks...	116	125	108	117	91
Production					
Soybean meal....	244*	262*	259*	1025*	970*
Cotton meal.....	6*	12*	12*	39*	48*
Sunflower meal...	129*	117*	88*	419*	337*
Rapeseed meal...	16*	12*	15*	55*	59*
Corn germ meal...	109*	124*	108*	465*	467*
Corn gl. feed....	20*	20*	20*	81*	81*
Fish meal.....	16*	33*	3*	93*	55*
Total.....	539	580	505	2176	2017
Imports.....	132	95	142	488	606
Exports.....	48	68	43	225	191
Dom. Disappear(a)					
Soybean meal....	330*	327*	330*	1320*	1261*
Cotton meal.....	20*	20*	32*	83*	106*
Sunflower meal...	128*	112*	90*	432*	431*
Rapeseed meal...	16*	12*	15*	55*	59*
Corn germ meal...	105*	122*	105*	454*	450*
Corn gl. feed....	19*	20*	18*	79*	79*
Fish meal.....	3*	2*	3*	10*	12*
Other meals.....	1*	2*	2*	6*	8*
Total.....	622	617	595	2439	2406
Ending stocks	117	116	117	117	117

(a) Residual of the balance.

S.AFRICA, REP.: Soybean Balance (1000 T)

	March / February				
	20/21	19/20	18/19	17/18	16/17
Open'g stocks...	150*	480*	290*	70*	100*
Crop.....	1246	1170	1540	1316	742
Imports.....	116*	9	8	28	274
Exports.....	2*	7	34	2	7
Crushings.....	1270*	1270*	1055*	892*	849*
Other use.....	184*	233*	269*	230*	190*
Ending stocks...	55*	150*	480*	290*	70*

S.AFRICA, REP.: Trade of Selected Commodities

(1000 T)	Oct/Dec		Jan/Dec	
	2020	2019	2020	2019
Imports				
Soybeans				
Malawi.....	0.3	-	1.3	2.9
Mozambique.....	0.1	0.3	1.6	2.1
Zambia.....	1.2	-	4.1	3.6
Brazil.....	-	-	55.0	-
Oth Countries...	0.2	-	0.3	0.9
Total.....	1.8	0.3	62.3	9.5
Soybean oil				
Belgium-Lux.....	-	-	5.0	-
Netherlands.....	18.7	20.4	73.0	63.6
Spain.....	11.5	4.0	27.6	8.3
Argentina.....	9.0	9.0	43.4	25.7
Oth Countries...	0.1	-	1.6	-
Total.....	39.3	33.4	150.6	97.6
Soybean meal				
Malawi.....	5.5	-	6.6	1.0
Zambia.....	3.1	0.2	11.1	7.4
Argentina.....	103.3	113.2	382.8	412.2
Oth Countries...	0.1	-	0.5	0.2
Total.....	112.0	113.4	401.0	420.8
Cottonseed				
Malawi.....	0.3	.	2.6	3.2
Mozambique.....	1.4	3.8	6.2	11.7
Zambia.....	0.3	1.8	7.2	2.3
Oth Countries...	0.1	0.3	1.2	0.7
Total.....	2.1	5.9	17.2	17.9
Cotton meal				
Benin.....	0.5	5.9	3.5	16.0
Mozambique.....	0.9	1.6	3.9	4.8
Tanzania.....	5.7	4.6	19.7	6.4
Zimbabwe.....	4.1	2.3	8.5	17.6
Zambia.....	2.5	4.8	8.2	11.9
Oth Countries...	0.1	0.5	0.4	1.9
Total.....	13.8	19.7	44.2	58.6
Gr'dnuts, shelled				
Malawi.....	1.8	2.0	6.8	6.3
Argentina.....	4.3	8.5	16.1	16.2
Brazil.....	3.3	1.7	9.8	9.9
India.....	0.8	0.5	2.4	1.7
Oth Countries...	1.7	0.9	5.5	6.6
Total.....	11.9	13.6	40.6	40.7
Sunflower oil				
Bulgaria.....	18.0	37.6	114.3	119.2
Netherlands.....	.	.	5.0	2.7
Portugal.....	-	-	16.1	12.1
Romania.....	18.0	14.9	53.7	14.9
Spain.....	0.1	0.1	13.9	20.0
Ukraine.....	0.1	0.9	1.7	20.8
Argentina.....	-	10.7	2.9	55.6
Oth Countries...	1.0	0.1	1.6	0.8
Total.....	37.2	64.3	209.2	246.1
Sunflower meal				
Malawi.....	1.5	-	1.5	0.4
Zambia.....	2.2	-	2.5	1.3
Argentina.....	-	7.2	29.3	114.1
Oth Countries...	-	0.1	-	0.5
Total.....	3.7	7.3	33.3	116.3
Olive oil				
Palm oil	2.1	2.5	7.2	8.1
Argentina.....	-	-	-	2.0

(Cont'd next page)

(Stats. cont'd)	Oct Dec	Oct Dec	Jan Dec	Jan Dec
<u>Palm oil</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Indonesia.....	98.5	76.0	319.7	328.0
Malaysia.....	44.4	35.8	170.9	167.2
Oth Countries...	<u>0.2</u>	<u>0.1</u>	<u>0.5</u>	<u>2.5</u>
Total.....	143.1	111.9	491.1	499.7
<u>Palmkern oil</u>				
Indonesia.....	8.7	4.0	29.8	27.1
Malaysia.....	0.2	1.5	4.6	7.0
Oth Countries...	.	.	.	<u>0.1</u>
Total.....	9.0	5.5	34.5	34.2
<u>Tallow&Grease</u>				
Argentina.....	1.4	1.8	5.2	5.7
Oth Countries...	<u>2.3</u>	<u>2.3</u>	<u>5.5</u>	<u>6.6</u>
Total.....	3.7	4.1	10.7	12.3

Exports

<u>Soybeans</u>				
Zimbabwe.....	.	1.1	1.1	4.7
Zambia.....	.	0.1	0.7	0.1
Oth Countries...	<u>0.8</u>	<u>0.3</u>	<u>1.4</u>	<u>0.8</u>
Total.....	0.8	1.5	3.2	5.6
<u>Soybean oil</u>				
Botswana.....	2.5	2.1	7.5	6.7
Lesotho.....	0.9	1.0	2.8	3.0
Swaziland.....	1.4	0.4	4.0	4.7
Congo Dem Rep...	0.2	0.3	1.5	1.4
Zimbabwe.....	3.4	1.6	22.2	12.2
Zambia.....	1.3	0.6	13.7	16.1
Oth Countries...	<u>0.6</u>	<u>0.3</u>	<u>1.4</u>	<u>2.0</u>
Total.....	10.3	6.3	53.1	46.1
<u>Soybean meal</u>				
Angola.....	0.3	0.7	0.9	2.7
Botswana.....	9.0	7.9	37.1	30.1
Lesotho.....	0.5	0.6	2.0	2.0
Mozambique.....	5.6	4.8	18.7	14.3
Namibia.....	0.1	5.4	10.4	18.6
Swaziland.....	9.6	9.4	35.6	34.9
Zimbabwe.....	.	0.1	4.5	0.3
Oth Countries...	-	-	-	<u>1.4</u>
Total.....	25.1	28.8	109.2	104.3
<u>Gr'dnuts,shelled</u>				
Belgium-Lux.....	0.7	0.3	2.9	0.9
Mozambique.....	3.1	1.7	8.9	7.9
Japan.....	0.8	0.3	2.6	1.7
Oth Countries...	<u>1.0</u>	<u>0.5</u>	<u>2.1</u>	<u>1.2</u>
Total.....	5.6	2.8	16.5	11.7
<u>Sunfloweroil</u>				
Botswana.....	4.3	6.5	20.7	21.2
Lesotho.....	1.7	1.7	6.8	5.8
Mozambique.....	2.5	1.5	7.7	7.4
Namibia.....	4.6	5.6	20.2	19.8
Swaziland.....	0.6	0.6	2.0	2.0
Zimbabwe.....	0.4	0.4	2.0	2.1
Zambia.....	0.1	0.6	0.8	2.2
Oth Countries...	<u>0.3</u>	<u>1.3</u>	<u>1.5</u>	<u>3.2</u>
Total.....	14.5	18.2	61.7	63.7
<u>Sunflowermeal</u>				
Botswana.....	1.7	1.5	6.9	4.8
Lesotho.....	0.3	0.7	1.9	2.6
Namibia.....	1.1	0.8	3.1	3.2
Swaziland.....	1.8	2.0	7.0	7.8
Zimbabwe.....	.	-	0.5	3.2
Oth Countries...	<u>0.1</u>	<u>0.1</u>	<u>0.9</u>	<u>0.8</u>
Total.....	5.0	5.1	20.3	22.4
<u>Palm oil</u>				
Zimbabwe.....	1.7	1.2	6.4	5.7
Zambia.....	3.0	2.1	10.9	6.8
Oth Countries...	<u>1.1</u>	<u>1.2</u>	<u>3.5</u>	<u>3.9</u>
Total.....	5.8	4.5	20.8	16.4
<u>Fish meal</u>				
Denmark.....	0.7	-	3.3	11.3

(Cont'd next column)

(Stats. cont'd)	Oct Dec	Oct Dec	Jan Dec	Jan Dec
<u>Fish meal</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
France.....	0.5	-	1.7	2.1
Germany.....	-	-	3.1	0.3
Greece.....	1.9	-	12.0	4.4
Spain.....	1.3	0.7	6.7	4.7
Zambia.....	0.5	0.2	1.5	1.1
China,PR.....	5.8	0.7	25.1	5.7
Japan.....	0.6	0.9	8.4	2.9
Taiwan.....	0.3	0.8	1.8	2.4
Turkey.....	1.2	1.0	12.8	5.5
Oth Countries...	<u>0.4</u>	<u>0.6</u>	<u>5.5</u>	<u>3.8</u>
Total.....	13.2	4.9	81.9	44.2

NEW ZEALAND: Exports of Butter & Tallow (1000 T)

	Oct/Dec		Jan/Dec	
Butter, as fat	2020	2019	2020	2019
Belgium-Lux.....	0.1	-	0.1	1.3
Denmark.....	1.8	-	2.7	1.9
Netherlands.....	0.2	.	0.4	1.0
U.K.....	-	-	0.3	1.2
Azerbaijan.....	0.7	0.8	3.0	2.2
Georgia.....	2.4	1.5	6.6	5.7
Russia.....	8.5	11.5	23.5	21.4
Algeria.....	1.0	0.8	2.4	5.4
Egypt.....	3.2	6.1	15.8	15.5
Ghana.....	0.5	0.4	1.7	1.3
Libya.....	0.1	0.5	2.5	1.5
Mauritius.....	0.1	0.1	0.2	0.3
Morocco.....	0.9	0.8	3.1	5.3
S.Africa,Rep....	0.9	0.4	1.8	1.6
Canada.....	2.5	2.1	7.9	9.6
U.S.A.....	2.3	2.9	19.0	26.8
Dominican Rep...	0.1	.	0.7	1.0
Jamaica.....	0.2	0.2	1.2	1.2
Mexico.....	4.1	4.4	17.4	21.1
Panama.....	0.2	-0.2	1.2	1.4
Chile.....	0.5	0.4	2.6	4.4
Peru.....	1.2	1.5	7.6	4.2
Bahrain.....	0.1	0.4	0.3	1.6
China,PR.....	30.4	34.7	79.3	73.6
Hong Kong.....	0.9	0.7	3.0	4.3
Indonesia.....	3.6	3.7	11.7	12.5
Iran.....	-	-	-	8.0
Japan.....	3.1	2.9	9.3	10.8
Korea,South....	0.9	1.5	4.6	5.9
Kuwait.....	1.1	1.2	3.5	3.2
Malaysia.....	3.9	4.0	14.3	14.9
Philippines....	6.2	7.7	26.5	29.4
Saudi Arabia....	6.2	5.5	22.0	18.9
Singapore.....	1.6	2.5	6.0	7.3
Taiwan.....	2.9	3.3	11.3	12.0
Thailand.....	2.0	2.2	8.2	7.7
Turkey.....	0.2	0.2	2.4	5.2
U Arab Emirat...	0.4	1.3	4.7	11.8
Vietnam.....	3.0	4.0	13.4	16.8
Australia.....	8.9	9.4	29.5	29.7
Fiji.....	0.3	0.4	1.3	1.6
Oth Countries...	<u>2.3</u>	<u>2.3</u>	<u>10.2</u>	<u>11.6</u>
Total.....	109.5	122.5	383.2	422.1
<u>Tallow&Grease</u>				
China,PR.....	12.3	8.0	21.3	52.0
India.....	0.3	-	1.2	0.5
Korea,South....	-	0.1	.	0.6
Malaysia.....	0.4	0.3	1.6	1.6
Nepal.....	0.1	0.2	0.1	0.5
Philippines....	0.2	0.5	2.0	3.0
Singapore.....	22.2	25.1	99.7	71.0
Oth Countries...	<u>0.9</u>	<u>1.1</u>	<u>2.6</u>	<u>4.0</u>
Total.....	36.4	35.3	128.5	133.2

JAPAN : Crushings of Oilseeds (1000 T)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
Crushings	203	203	213	2324	2486
Soybeans.....	2	2	2	26	25
Cottonseed.....	.	.	.	1	1
Groundnuts(a)...	205	206	207	2266	2374
Rapeseed(b).....	10	9	9	117	113
Sesameseed.....	12	12	13	154	174
Corn germs.....	-	1	-	4	4
Linseed.....	32	28	31	351	336
Unspec seeds....	464	461	474	5242	5513
Total.....					

(a)Shelled basis. (b)Including mustardseed.

JAPAN : Mill Stocks of Oilseeds (1000 T)

	J a n u a r y 1			D e c 1	
	2021	2020	2019	2020	2019
Op'g mill stocks	170	187	172	222	211
Soybeans.....	2	2	3	2	1
Cottonseed.....	.	.	.	.	.
Groundnuts(a)...	146	157	175	132	190
Rapeseed.....	75	55	39	77	57
Sesameseed.....	2	2	2	3	4
Corn germs.....	1	1	1	1	-
Linseed.....	2	3	2	2	2
Unspec seeds....	397	407	394	438	465
Total.....					

(a)Shelled basis.

JAPAN : Balance of 14 Oils & Fats (1000 T)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
Open'g stocks...	96	96	87	91	84
Production					
Soybean oil.....	40	40	42	452	489
Cotton oil.....	.	.	.	5	5
Groundnutoil....	.	.	.	.	.
Rapeseed oil....	87	87	89	976	1015
Sesame oil.....	5	4	4	54	53
Corn oil.....	6	6	6	73	81
Linseed oil.....	-	.	-	1	2
Total.....	138	138	142	1562	1644
Imports.....	79	88	90	1041	1081
Exports.....	2	1	1	15	16
Dom.Disappear(a)					
Soybean oil.....	43	41	46	457	502
Cotton oil.....	1	.	1	7	8
Groundnutoil....	.	.	.	1	1
Sunfloweroil....	3	2	3	27	28
Rapeseed oil....	90	88	89	1009	1045
Sesame oil.....	4	4	4	48	46
Corn oil.....	6	6	6	71	78
Safflower oil...	1	1	.	6	6
Olive oil.....	4	6	7	70	73
Palm oil.....	60	65	60	760	776
Palmkern oil....	7	5	7	72	74
Coconut oil....	3	3	2	38	38
Linseed oil.....	.	1	1	9	10
Castor oil.....	1	2	2	15	17
Total.....	222	224	227	2589	2703
Ending stocks					
Soybean oil(b)..	15	18	17	15	17
Cotton oil(b)...	.	.	1	.	1
Sunfloweroil(b).	4	4	2	4	2
Rapeseed oil(b).	28	31	29	28	29
Sesame oil(b)...	7	7	6	7	6
Corn oil(b).....	5	6	6	5	6
Safflower oil(b)	2	2	3	2	3

(Cont'd next column)

(Stats. cont'd)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
Ending stocks	20	20	19	20	19
Palm oil(b).....	2	3	2	2	2
Palmkern oil(b)..	1	1	2	1	2
Coconut oil(b)...	1	1	1	1	1
Linseed oil(b)...	4	4	4	4	4
Castor oil(b)...	89	96	91	89	91
Total.....					

(a)Residual of the balance. (b)At mills only.

JAPAN : Soya and Rape Meal Stocks (1000 T)

	J a n u a r y 1			D e c 1	
	2021	2020	2019	2020	2019
Op'g mill stocks	45	41	48	53	48
Soybean meal....	41	50	48	54	76
Rapeseed meal...	86	92	96	107	123
Total.....					

JAPAN : Balance of 11 Oilmeals (1000 T)

	Dec	Nov	Dec	Jan	Jan
	2020	2020	2019	2020	2019
Open'g stocks...	236	238	250	217	217
Production					
Soybean meal....	154	153	161	1750	1864
Cotton meal.....	1	1	1	13	12
Groundnutmeal...	.	.	.	1	1
Rapeseed meal...	115	117	112	1241	1310
Sesame meal.....	4	4	4	51	49
Corngerm meal...	6	7	7	83	97
Corngl.feed.....	45*	47*	49*	591*	666*
Linseed meal....	-	.	-	2	2
Fish meal(a)....	16*	16*	16*	185*	182*
Total.....	342	345	350	3916	4184
Imports.....	273	207	239	2709	2322
Exports.....	1	1	.	15	7
Dom.Disappear(b)					
Soybean meal....	358*	287*	341*	3654*	3512*
Cotton meal.....	2	1	1	15	13
Groundnutmeal...	.	.	.	1	1
Rapeseed meal...	126*	113*	133*	1251*	1314*
Sesame meal.....	4	4	4	51	49
Corngerm meal...	7	6	7	82	107
Corngl.feed.....	67*	82*	77*	897*	911*
Palmkern meal...	39*	22*	22*	264*	189*
Copra meal.....	.	3	.	8	8
Linseed meal....	.	.	.	2	2
Fish meal.....	29*	34*	35*	387*	393*
Total.....	633	553	622	6611	6500
Ending stocks					
Soybean meal(c).	115*	120*	104*	115*	104*
Cotton meal(d)..	.	1	1	.	1
Groundnutmeal(d)	.	.	.	.	.
Rapeseed meal(c)	52*	62*	62*	52*	62*
Sesame meal(d)..	1	1	1	1	1
Corngerm meal(d)	3	3	1	3	1
Palmkern meal(d)	-	-	-	-	-
Copra meal(d)...	-	-	-	-	-
Linseed meal(d).	.	1	1	.	1
Fish meal.....	45*	48*	47*	45*	47*
Total.....	217	236	217	217	217

(a)Solubles included at 50% of weight. (b)Residual of the balance. (c)At crushing plants and mixed feed manufacturers. (d)At mills only.

JAPAN : Imports and Exports (1000 T)

IMPORTS	December		Jan/Dec	
	2020	2019	2020	2019
Soybeans	22.6	21.6	313.2	329.6
Canada.....	22.6	21.6	313.2	329.6
U.S.A.....	188.6	193.5	2375.6	2485.4
Brazil.....	-	0.3	447.9	550.6
China,PR.....	2.2	1.8	22.6	24.5
Oth Countries...	0.3	0.4	4.1	2.1
Total.....	213.7	217.6	3163.4	3392.2
<u>Soybean oil</u>	0.1	0.4	3.9	10.8
<u>Soybean meal</u>				
U.S.A.....	36.5	30.6	250.0	335.7
Argentina.....	-	16.8	50.2	44.8
Brazil.....	27.5	86.0	575.9	486.4
Paraguay.....	34.2	6.6	101.1	27.5
China,PR.....	83.3	15.2	819.0	547.7
India.....	3.0	4.9	45.6	106.3
Korea,South....	6.9	8.2	35.2	56.8
Taiwan.....	6.0	0.1	30.6	15.5
Oth Countries...	1.6	0.7	8.7	21.3
Total.....	199.0	169.1	1916.3	1642.0
<u>Cottonseed</u>				
Greece.....	-	0.5	6.1	8.6
U.S.A.....	2.8	5.1	66.4	57.0
Brazil.....	2.5	1.5	18.1	19.4
Oth Countries...	0.4	0.6	8.2	8.1
Total.....	5.7	7.7	98.8	93.1
<u>Cotton oil</u>	0.1	0.1	1.5	2.9
<u>Groundnuts</u>				
U.S.A.....	0.7	0.4	12.2	14.3
China,PR.....	2.2	2.0	20.3	22.2
Oth Countries...	1.0	0.7	8.2	7.9
Total(a).....	3.9	3.1	40.7	44.4
<u>Sunflowerseed</u>	0.1	0.2	1.9	2.2
<u>Sunfloweroil</u>				
EU-28.....	0.5	0.9	16.2	20.8
Ukraine.....	0.3	0.2	5.1	3.6
Argentina.....	1.2	-	4.1	1.4
Oth Countries...	0.2	0.5	2.7	1.9
Total.....	2.2	1.6	28.1	27.7
<u>Rapeseed</u>				
Canada.....	207.2	179.3	2193.7	2237.5
Australia.....	8.3	1.1	58.6	121.6
Oth Countries...	-	-	-	0.1
Total.....	215.5	180.4	2252.4	2359.2
<u>Rapeseed oil</u>				
Canada.....	0.3	0.3	31.2	28.6
Oth Countries...	0.7	0.5	4.6	9.2
Total(b).....	1.0	0.8	35.8	37.8
<u>Rapeseed meal</u>	0.5	0.2	4.9	7.2
<u>Mustardseed</u>	0.2	0.2	3.8	4.7
<u>Sesameseed</u>				
Ethiopia.....	-	0.9	11.4	13.4
Mozambique.....	2.1	2.8	15.6	15.3
Nigeria.....	4.5	4.7	76.2	73.7
Tanzania.....	4.1	1.4	18.3	10.5
Burkina Faso....	-	0.5	25.9	29.1
Paraguay.....	2.1	0.4	15.0	7.9
Oth Countries...	3.0	3.7	42.5	36.3
Total.....	15.8	14.4	204.9	186.2
<u>Sesame oil</u>	0.3	0.3	2.6	2.7
<u>Corngerm meal</u>	-	-	-	10.9
<u>Corngl.feed</u>				
U.S.A.....	1.6	1.9	16.5	12.5
China,PR.....	19.5	25.4	274.6	219.0
Korea,South....	0.7	1.1	10.6	9.2
Oth Countries...	0.4	0.5	4.3	4.3
Total.....	22.2	28.9	306.0	245.0
<u>Safflower oil</u>	0.6	0.2	5.4	7.1
<u>Olive oil</u>				
Italy.....	1.4	1.8	20.6	22.1
Spain.....	2.8	5.0	45.5	46.6
Oth Countries...	0.3	0.4	4.0	4.1
Total.....	4.5	7.2	70.1	72.8

(Cont'd next column)

(Stats. cont'd)

	Dec	Dec	Jan	Jan
	2020	2019	2020	2019
<u>Palm oil</u>				
Indonesia.....	29.4	25.6	313.5	270.8
Malaysia.....	30.2	40.5	447.3	507.5
Oth Countries...	-	0.1	0.4	0.4
Total.....	59.6	66.2	761.2	778.6
<u>Palmkern oil</u>				
Indonesia.....	5.5	4.5	51.4	55.0
Malaysia.....	1.8	2.8	21.5	18.9
Oth Countries...	-	-	-	-
Total.....	7.2	7.2	72.9	73.9
<u>Palmkern meal</u>				
Indonesia.....	3.0*	18.0*	44.3*	61.7*
Malaysia.....	36.4*	3.7*	219.5*	126.4*
Oth Countries...	- *	0.1*	0.7*	0.8*
Total.....	39.5*	21.8*	264.5*	188.9*
<u>Coconut oil</u>				
Philippines.....	1.9	2.6	31.5	35.3
Oth Countries...	0.7	0.7	5.5	3.7
Total.....	2.6	3.3	37.0	39.0
<u>Copra meal</u>	0.2	0.1	7.7	7.5
<u>Butter,as fat</u>	1.3*	2.3*	16.4*	23.0*
<u>Lard</u>	0.2	0.2	2.8	2.7
<u>Fish oil</u>	1.9	1.7	24.3	24.5
<u>Linseed</u>	0.4	0.9	3.7	4.1
<u>Linseed oil</u>	0.3	0.5	7.4	9.1
<u>Castor oil</u>				
India.....	1.0	2.3	15.0	17.7
Total.....	1.0	2.3	15.0	17.7
<u>Tallow&Grease</u>				
Canada.....	-	-	6.5	17.2
China,PR.....	0.2	0.2	3.1	3.0
Korea,South....	-	-	3.0	2.0
Oth Countries...	0.1	0.2	3.8	2.9
Total.....	0.3	0.4	16.4	25.1
<u>Unspec seeds</u>	0.2	0.4	7.3	7.9
<u>Unspec.oils</u>	4.4	4.7	63.9	65.6
<u>Unspec meals</u>	4.2	3.8	53.3	36.4
<u>Fish meal</u>				
Russia.....	0.1	0.1	3.6	2.6
Morocco.....	0.3	0.2	3.5	3.0
S.Africa,Rep....	-	0.9	5.4	3.7
U.S.A.....	0.8	1.6	17.6	14.7
Chile.....	3.8	1.5	39.3	20.7
Ecuador.....	0.5	0.8	11.0	9.4
Peru.....	1.9	7.9	52.0	77.4
Indonesia.....	0.3	0.2	6.0	5.1
Malaysia.....	0.5	1.1	6.8	8.8
Thailand.....	0.8	1.2	23.0	20.7
Vietnam.....	0.6	1.2	9.4	13.5
New Zealand....	0.5	0.8	5.3	6.9
Oth Countries...	1.0	1.9	26.3	33.4
Total.....	11.1	19.4	209.2	219.9
<u>Tot.oilseeds</u>	455.4	424.8	5776.9	6093.9
<u>Tot.oils/fats</u>	87.4	99.5	1164.7	1221.1
<u>Tot.oilmeals</u>	276.7	243.2	2762.0	2357.8
EXPORTS				
<u>Rapeseed oil(b)</u>	1.2	0.1	2.9	1.5
<u>Rapeseed meal</u>	-	-	5.3	-
<u>Sesame oil</u>	0.9	0.7	8.5	9.2
<u>Corn oil</u>	0.2	0.2	2.9	4.1
<u>Lard</u>	-	-	1.7	0.1
<u>Fish oil</u>				
Chile.....	1.0	2.0	17.0	14.3
Vietnam.....	0.2	0.2	2.4	3.7
Oth Countries...	0.2	0.2	2.1	4.9
Total.....	1.4	2.4	21.6	22.9
<u>Tallow&Grease</u>	0.3	0.2	1.8	2.1
<u>Fish meal</u>	1.2	0.5	8.9	5.9

(a)Shelled basis. (b)Including mustard oil.